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MEDSYNDESIGN LIMITED

COMPANY REGISTERED NUMBER: 08328607

INFORMATION FOR FILING AT COMPANIES HOUSE

FOR THE YEAR ENDED 31 DECEMBER 2016

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09/08/2017

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COMPANIES HOUSE

MEDSYNDESIGN LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
FIXED ASSETS	3		
Tangible Assets		1823	2311
 CURRENT ASSETS			
Debtors	4	4505	4357
Cash at Bank and in Hand		99881	80389
		104386	84746
CREDITORS - Amounts falling due within one year	5	13067	14795
NET CURRENT ASSETS		91319	69951
TOTAL ASSETS LESS CURRENT LIABILITIES		93142	72262
 PROVISIONS FOR LIABILITIES		365	462
NET ASSETS		£92777	£71800
 CAPITAL & RESERVES			
Called-Up Share Capital	6	100	100
Profit and Loss Account		92677	71700
SHAREHOLDERS FUNDS		£92777	£71800

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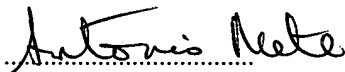
MEDSYNDESIGN LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2016
(continued)

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006;
- As permitted by S.444(5a) of the Companies Act 2006 the director has not delivered to the Registrar a copy of the company's profit & loss account.

These financial statements were approved and signed by the director on 25th July 2017;



A Mete
Director

MEDSYNDESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - FOR THE YEAR ENDED 31 DECEMBER 2016

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts unless otherwise stated.

a) Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") and the requirements of the Companies Act 2006 as applicable to companies subject to the Small Companies regime. The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention.

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer Equipment – 33 1/3% per annum of cost

c) Turnover

The Company's turnover represents the value of goods and services supplied to customers during the year.

d) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

e) Foreign Currency Translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date and the gains and losses on the translation are taken to the profit and loss account for the year.

2 EMPLOYEES

The company had one employee during the year (2015: 1).

MEDSYNDESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - FOR THE YEAR ENDED 31 DECEMBER 2016

3	<u>FIXED ASSETS</u>	Computer Equipment	Total
	<u>Tangible Assets</u>		
	<u>Cost</u>		
	As at 1 January 2016	4588	4588
	Additions	1244	1244
	At 31 December 2016	5832	£5832
	<u>Depreciation</u>		
	As at 1 January 2016	2277	2277
	Charge for the year	1732	1732
	At 31 December 2016	4009	£4009
	Net Book Value at 31 December 2016	1823	£1823
	Net Book Value at 31 December 2015	2311	£2311
4	<u>DEBTORS - All Receivable within one Year</u>	2016	2015
	Trade Debtors	4000	4160
	Prepayments	505	197
		£4505	£4357
5	<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	2016	2015
	Trade Creditors	523	1615
	Accruals	828	733
	Director's Loan Account	372	641
	Corporation Tax	11344	11806
		£13067	£14795
6	<u>CALLED-UP SHARE CAPITAL</u>	2016	2015
	<u>Allotted & Fully-Paid</u>		
	Ordinary Shares of £1 each	100	100