Registered number: 08325921

DR RAHEEL MALIK LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

DR RAHEEL MALIK LTD
REGISTERED NUMBER: 08325921

BALANCE SHEET
AS AT 31 MARCH 2017

	Note		2017 £		2016 £
Fixed assets					
Tangible assets	4		3,970		2,023
Investments	5		50		50
			4,020		2,073
Current assets					
Debtors: amounts falling due within one year	6	163,605		166,748	
Cash at bank and in hand	7	138,846		34,692	
		302,451		201,440	
Creditors: amounts falling due within one year	8	(8,899)		(3,129)	
Net current assets			293,552		198,311
Total assets less current liabilities			297,572		200,384
Net assets			297,572		200,384
Capital and reserves					
Called up share capital			100		100
Profit and loss account			297,472		200,284
			297,572		200,384

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 September 2017.

R Malik
Director
The notes on pages 2 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. General information

The company is a private company limited by shares and incorporated in the United Kingdom. The company number is 08325921 and its registered office is 61 Regal Way, Harrow, HA3 0SA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	- 25% Reducing Balance
Computer equipment	- 25% Reducing Balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.9 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

4. Tangible fixed assets

	Plant and machinery	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2016	-	2,998	2,998
Additions	3,269	-	3,269
At 31 March 2017	3,269	2,998	6,267
Depreciation			
At 1 April 2016	-	974	974
Charge for the year on owned assets	817	506	1,323
At 31 March 2017	817	1,480	2,297
Net book value			
At 31 March 2017	2,452	1,518	3,970
At 31 March 2016	-	2,023	2,023

5. Fixed asset investments

	Investments in subsidiary companies
	£
Cost or valuation	
At 1 April 2016	50
At 31 March 2017	50
Net book value	
At 31 March 2017	50
At 31 March 2016	50

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity

5. Fixed asset investments (continued)

Aspire D Academy Ltd	England	Ordinary	50 %	Providing dental tuition

The aggregate of the share capital and reserves as at 31 March 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves	Profit/(loss)
	£	£
Aspire D Academy Ltd	100	313,696
	100	313,696

6. Debtors

	2017	2016
	£	£
Trade debtors	1,663	2,520
Other debtors	161,942	164,228
	163,605	166,748

7. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	138,846	34,692
	138,846	34,692

8. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Corporation tax	6,619	1,329
Accruals and deferred income	2,280	1,800
	8,899	3,129

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

9. Related party transactions

During the year the company operated a directors loan account.

The amount due from the directors at the year end was £4,440 (2016 £11,227)

The overdrawn directors loan accounts have been repaid on 10th April 2017.

During the year the company paid total dividends of £87,350 (2016 72,000)

During the year the company received total dividends of 157,502 from Aspire D Academy Limited a company in which R Malik is a director.

10. Controlling party

The company is controlled by the directors, R Malik and M Qayoom.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

11. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.