

REGISTERED NUMBER: 08321305 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
BASELAND LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2016**

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BASELAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR:	Mr A Nicolaou
REGISTERED OFFICE:	c/o Michael Filiou Plc Salisbury House 81 High Street Potters Bar Hertfordshire EN6 5AS
REGISTERED NUMBER:	08321305 (England and Wales)
ACCOUNTANTS:	Michael Filiou Plc Chartered Certified Accountants www.michaelfiliou.com Salisbury House 81 High Street Potters Bar Hertfordshire EN6 5AS

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		755,290		750,365
CURRENT ASSETS					
Debtors: amounts falling due within one year	4	120,000		119,000	
Cash at bank		<u>57,100</u>		<u>107,830</u>	
		177,100		226,830	
CREDITORS					
Amounts falling due within one year	5	<u>54,189</u>		<u>24,515</u>	
NET CURRENT ASSETS			<u>122,911</u>		<u>202,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			878,201		952,680
CREDITORS					
Amounts falling due after more than one year	6		<u>799,826</u>		<u>906,522</u>
NET ASSETS			<u>78,375</u>		<u>46,158</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>78,374</u>		<u>46,157</u>
SHAREHOLDERS' FUNDS			<u>78,375</u>		<u>46,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 October 2016 and were signed by:

Mr A Nicolaou - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. STATUTORY INFORMATION

Baseland Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent receivable by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 February 2015	750,365
Additions	4,925
At 31 January 2016	755,290
NET BOOK VALUE	
At 31 January 2016	755,290
At 31 January 2015	750,365

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed by associate company	120,000	119,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed to associate company	40,038	9,962
Tax	8,135	8,403
VAT	3,775	3,835
Accrued expenses	2,241	2,315
	<u>54,189</u>	<u>24,515</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Director's loan account	<u>799,826</u>	<u>906,522</u>

7. RELATED PARTY DISCLOSURES

Potty Pancakes Ltd

A company in which Mr A Nicolaou is a director and shareholder

A short term interest free loan to the value of £30,076 was received during the year

Amount due to related party as at the balance sheet date £40,038 (2015 £9,962)

Prodigy Estates Limited

A company in which Mr A Nicolaou is a director and shareholder

A short term interest free loan to the value of £1,000 was made during the year

Amount due from related party as at the balance sheet date £120,000 (2015 £119,000)

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A Nicolaou.

Mr A Nicolaou holds 100% of the company's issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.