

Company Registration No. 08321302 (England and Wales)

**DESIGNING ORGANISATIONS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**

**DESIGNING ORGANISATIONS LTD**

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## DESIGNING ORGANISATIONS LTD

### BALANCE SHEET

AS AT 31 MARCH 2020

|                                                | Notes | 2020<br>£ | £        | 2019<br>£ | £        |
|------------------------------------------------|-------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>                            |       |           |          |           |          |
| Tangible assets                                | 3     |           | 1,696    |           | 2,544    |
| <b>Current assets</b>                          |       |           |          |           |          |
| Cash at bank and in hand                       |       | 794       |          | 570       |          |
| Creditors: amounts falling due within one year | 4     | (47,810)  |          | (37,086)  |          |
| <b>Net current liabilities</b>                 |       |           | (47,016) |           | (36,516) |
| <b>Total assets less current liabilities</b>   |       |           | (45,320) |           | (33,972) |
| <b>Capital and reserves</b>                    |       |           |          |           |          |
| Called up share capital                        | 5     |           | 1        |           | 1        |
| Profit and loss reserves                       |       |           | (45,321) |           | (33,973) |
| <b>Total equity</b>                            |       |           | (45,320) |           | (33,972) |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 26 November 2020

CT Tomlins  
Director

Company Registration No. 08321302

# DESIGNING ORGANISATIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2020**

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### **1 Accounting policies**

#### **Company information**

Designing Organisations Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Acre House 11-15 William Road, London, NW1 3ER, United Kingdom.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The director has considered the effect of the Covid-19 outbreak. The director considers that the outbreak is unlikely to cause a significant disruption to the company's business and are confident that the company can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The director has a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. The validity of this assumption is on the basis of that the company will continue to be supported by the director.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

|                                |                          |
|--------------------------------|--------------------------|
| Fixtures, fittings & equipment | 33.33% Reducing balance. |
|--------------------------------|--------------------------|

#### **1.5 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with bank.

## DESIGNING ORGANISATIONS LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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#### 1 Accounting policies

(Continued)

##### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

#### 2 Employees

There were no employees during current or previous year.

## DESIGNING ORGANISATIONS LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

| 3 Tangible fixed assets            |  | Fixtures, fittings & equipment |
|------------------------------------|--|--------------------------------|
|                                    |  | £                              |
| <b>Cost</b>                        |  |                                |
| At 1 April 2019 and 31 March 2020  |  | 4,093                          |
| <b>Depreciation and impairment</b> |  |                                |
| At 1 April 2019                    |  | 1,549                          |
| Depreciation charged in the year   |  | 848                            |
| At 31 March 2020                   |  | 2,397                          |
| <b>Carrying amount</b>             |  |                                |
| At 31 March 2020                   |  | 1,696                          |
| At 31 March 2019                   |  | 2,544                          |

| 4 Creditors: amounts falling due within one year |  | 2020   | 2019   |
|--------------------------------------------------|--|--------|--------|
|                                                  |  | £      | £      |
| Other creditors                                  |  | 46,810 | 36,150 |
| Accruals and deferred income                     |  | 1,000  | 936    |
|                                                  |  | 47,810 | 37,086 |

Other creditors represents an amount of £46,810 (2019: £36,150) due to the director of the company, and it is payable on demand.

| 5 Called up share capital     |  | 2020 | 2019 |
|-------------------------------|--|------|------|
|                               |  | £    | £    |
| <b>Ordinary share capital</b> |  |      |      |
| <b>Issued and fully paid</b>  |  |      |      |
| 1 Ordinary share of £1 each   |  | 1    | 1    |
|                               |  | 1    | 1    |

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