

M. S. CROSSFIELD LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2025

Company Registration Number: 08321196

M. S. CROSSFIELD LIMITED

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FOR THE YEAR ENDED 30 APRIL 2025**

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M. S. CROSSFIELD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2025**

DIRECTOR

M S Crossfield

SECRETARY

The company does not have an appointed secretary

REGISTERED OFFICE

Lilac Cottage France Lane
Hawkesbury Upton
Badminton
South Gloucestershire
GL9 1AS

COMPANY REGISTRATION NUMBER

08321196 England and Wales

M. S. CROSSFIELD LIMITED**BALANCE SHEET****AS AT 30 APRIL 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	7	42,612	88,388
Cash at bank and in hand		1	-
		<u>42,613</u>	<u>88,388</u>
CREDITORS: Amounts falling due within one year	8	7,986	17,805
		<u></u>	<u></u>
NET CURRENT ASSETS		34,627	70,583
NET ASSETS		<u>34,627</u>	<u>70,583</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Distributable profit and loss account		34,527	70,483
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>34,627</u>	<u>70,583</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ended 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by S444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account or Directors Report.

Signed on behalf of the board

M S Crossfield

Director

Date approved by the board: 27 January 2026

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

1 GENERAL INFORMATION

M. S. Crossfield Limited is a private company limited by shares and incorporated in England and Wales. Its registered office and principal place of business are:

Registered office	Principal place of business
Lilac Cottage France Lane	C9 Glyme Court
Hawkesbury Upton	Oxford Office Village
Badminton	Langford Lane
South Gloucestershire	Kidlington
GL9 1AS	Oxford
	OX5 1LQ

The financial statements are presented in Sterling, which is the functional currency of the company.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Companies Act 2006.

Revenue recognition

Turnover represents the value of the company's share of the trading profits, consultancy fees and commission charged to a corporate finance business.

The company recognises revenue when the amount of revenue can be measured reliably and when it is probable that future economic benefits will flow to the entity.

Intangible fixed assets

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. At acquisition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses.

Goodwill amortisation is charged on a straight line basis so as to write off the cost of the asset, less its residual value assumed to be zero, over its useful economic life, which is estimated to be four years.

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value

of an intangible asset, the amortisation is revised prospectively to reflect the new expectations.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued...)

Financial Instruments

A financial asset or financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Where investments in non-derivative financial instruments are publicly traded, or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value through the profit and loss account.

Basic financial assets and financial liabilities are initially recognised at transaction price and measured at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction. They are subsequently carried at their amortised cost using the effective interest rate method, less any provision for impairment. If the effect of the time value of money is immaterial, they are measured at cost less impairment.

Basic financial assets and liabilities which are measured at cost or amortised cost are reviewed for objective impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the profit and loss account immediately.

Any reversals of impairment are recognised in the profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset or liability which exceeds what the carrying amount would have been had the impairment loss not previously been recognised.

Financing transactions are measured at the present value of the future receipts discounted at a market rate of interest. They are subsequently measured at amortised costs using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the profit and loss account.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued...)

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods based on current tax rates and laws. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

No significant accounting estimates and judgements have had to be made by the director in preparing these financial statements.

4 EMPLOYEES

The average number of persons employed by the company (including directors) during the year was:

	2025	2024
Average number of employees	1	1

5 DIRECTOR'S REMUNERATION

	2025	2024
	£	£
Remuneration paid to the director during the year was:	40,000	-

6 INTANGIBLE FIXED ASSETS

Goodwill
£

Cost

At 1 May 2024	105,000
Disposals	(105,000)
At 30 April 2025	-

Accumulated amortisation and impairments

At 1 May 2024	105,000
Disposals	(105,000)
At 30 April 2025	-

Net book value

At 1 May 2024	-
At 30 April 2025	-

7 DEBTORS

	2025	2024
	£	£
Other debtors	42,612	88,388

8 CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Taxation and social security	7,986	17,805

9 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following director's advances, credits and guarantees took place during the year

	Balance at 1 May 2024	Amounts advanced	Amounts repaid	Amounts written off or waived	Balance at 30 April 2025
	£	£	£	£	£
M S Crossfield	62,873	82,115	128,221	-	16,767

Interest has been charged on this advance at the Beneficial Loan Arrangement Official Rate as prescribed by HM Revenue and Customs. The advance is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.