

SPEED STYLE PROMOTIONS LTD

**Company Registration Number:
08321125 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

SPEED STYLE PROMOTIONS LTD

Contents of the Financial Statements

for the Period Ended 31 December 2022

Company Information - 3

Report of the Directors - 4

Balance sheet - 5

Additional notes - 7

Balance sheet notes - 10

SPEED STYLE PROMOTIONS LTD

Company Information

for the Period Ended 31 December 2022

Director:	Mr Benjamin Nathan Jay
Registered office:	Speed Style Auto Centre Ashbocking Crossroads Ipswich Suffolk England IP6 9LA
Company Registration Number:	08321125 (England and Wales)

SPEED STYLE PROMOTIONS LTD

Directors' Report Period Ended 31 December 2022

The directors present their report with the financial statements of the company for the period ended 31 December 2022

Principal Activities

Were the repair and service of motor vehicles and the sale of second hand motor vehicles

Political and charitable donations

No donations to political or charitable organisations were made during the year

Company policy on the employment of disabled persons

The company has a non-discrimination policy and will give employment to disabled persons where practicable. At present no employees are registered disabled

Directors

The directors shown below have held office during the whole of the period from 01 January 2022 to 31 December 2022

Mr Benjamin Nathan Jay

This report was approved by the board of directors on 26 September 2023

And Signed On Behalf Of The Board By:

Name: Mr Benjamin Nathan Jay

Status: Director

SPEED STYLE PROMOTIONS LTD

Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Tangible assets:	4	3,872	8,533
Total fixed assets:		<u>3,872</u>	<u>8,533</u>
Current assets			
Stocks:		31,011	27,661
Debtors:		3,592	5,117
Cash at bank and in hand:		73,061	66,884
Total current assets:		<u>107,664</u>	<u>99,662</u>
Creditors: amounts falling due within one year:		(17,647)	(19,214)
Net current assets (liabilities):		<u>90,017</u>	<u>80,448</u>
Total assets less current liabilities:		93,889	88,981
Creditors: amounts falling due after more than one year:		(0)	(10,429)
Total net assets (liabilities):		<u>93,889</u>	<u>78,552</u>

The notes form part of these financial statements

SPEED STYLE PROMOTIONS LTD

Balance sheet continued

As at 31 December 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Capital and reserves			
Called up share capital:		667	667
Profit and loss account:		93,222	77,885
Shareholders funds:		<u>93,889</u>	<u>78,552</u>

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 September 2023

And Signed On Behalf Of The Board By:

Name: Mr Benjamin Nathan Jay

Status: Director

The notes form part of these financial statements

SPEED STYLE PROMOTIONS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SPEED STYLE PROMOTIONS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	3	4

SPEED STYLE PROMOTIONS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2022

3. Off balance sheet disclosure

No

SPEED STYLE PROMOTIONS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2022

4. Tangible Assets

	Total
Cost	£
At 01 January 2022	27,998
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2022	<u>27,998</u>
Depreciation	
At 01 January 2022	19,465
Charge for year	4,661
On disposals	-
Other adjustments	-
At 31 December 2022	<u>24,126</u>
Net book value	
At 31 December 2022	<u>3,872</u>
At 31 December 2021	<u>8,533</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.