

SPEED STYLE PROMOTIONS LTD

**Company Registration Number:
08321125 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

SPEED STYLE PROMOTIONS LTD

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SPEED STYLE PROMOTIONS LTD

Company Information

for the Period Ended 31 December 2016

Registered office:

Speed Style Auto Centre
Ashbocking Crossroads
Ipswich
Suffolk
England
IP6 9LA

Company Registration Number:

08321125 (England and Wales)

SPEED STYLE PROMOTIONS LTD

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	12,233	4,285
Total fixed assets:		<u>12,233</u>	<u>4,285</u>
Current assets			
Stocks:		85,471	56,918
Debtors:		12,272	4,626
Cash at bank and in hand:		41,433	27,323
Total current assets:		<u>139,176</u>	<u>88,867</u>
Prepayments and accrued income:		200	
Creditors: amounts falling due within one year:		(9,880)	(15,939)
Net current assets (liabilities):		<u>129,496</u>	<u>72,928</u>
Total assets less current liabilities:		141,729	77,213
Creditors: amounts falling due after more than one year:		(114,967)	(41,888)
Total net assets (liabilities):		<u>26,762</u>	<u>35,325</u>

The notes form part of these financial statements

SPEED STYLE PROMOTIONS LTD

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		25,762	34,325
Shareholders funds:		26,762	35,325

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 30 September 2017

And Signed On Behalf Of The Board By:

Name: Mr Benjamin Nathon Jay

Status: Director

The notes form part of these financial statements

SPEED STYLE PROMOTIONS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover in the Profit and Loss Account represents revenue recognised by the Company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, in order to write off each asset over its estimated useful life.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

SPEED STYLE PROMOTIONS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Tangible Assets

	Total
Cost	£
At 01 January 2016	7,040
Additions	11,852
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	18,892
Depreciation	
At 01 January 2016	2,755
Charge for year	3,904
On disposals	-
Other adjustments	-
At 31 December 2016	6,659
Net book value	
At 31 December 2016	12,233
At 31 December 2015	4,285

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.