

SPEED STYLE PROMOTIONS LTD

**Company Registration Number:
08321125 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

SPEED STYLE PROMOTIONS LTD

Company Information for the Period Ended 31st December 2014

Director: Raymond James Nigel Connors
Benjamin Nathan Jay
Christopher Gray King

Registered office: 20 Punchard Way
Trimley St. Mary
Felixstowe
Suffolk
IP11 0XX

Company Registration Number: 08321125 (England and Wales)

SPEED STYLE PROMOTIONS LTD

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	6,045	1,192
Total fixed assets:		6,045	1,192
Current assets			
Stocks:		20,608	10,950
Debtors:		4,895	2,014
Cash at bank and in hand:		10,057	10,521
Total current assets:		35,560	23,485
Creditors			
Creditors: amounts falling due within one year		15,357	20,145
Net current assets (liabilities):		20,203	3,340
Total assets less current liabilities:		26,248	4,532
Creditors: amounts falling due after more than one year:		25,545	7,365
Total net assets (liabilities):		703	(2,833)

The notes form part of these financial statements

SPEED STYLE PROMOTIONS LTD

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	1,000	1,000
Profit and Loss account:		(297)	(3,833)
Total shareholders funds:		<u>703</u>	<u>(2,833)</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Raymond James Nigel Connors
Status: Director

The notes form part of these financial statements

SPEED STYLE PROMOTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

SPEED STYLE PROMOTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

2. Tangible assets

	Total
Cost	£
At 01st January 2014:	1,192
Additions:	5,395
Disposals:	0
At 31st December 2014:	6,587
Depreciation	
At 01st January 2014:	0
Charge for year:	663
At 31st December 2014:	663
Net book value	
At 31st December 2014:	6,045
At 31st December 2013:	1,192

SPEED STYLE PROMOTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

