

COMPANY REGISTRATION NUMBER: 08320310

Spinetek Limited

Filleted Unaudited Financial Statements

31 March 2019

Spinetek Limited

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Spinetek Limited

Year ended 31 March 2019

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2019, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

BURLINSON SHAW & CO Accountants

21 Henrietta Street Batley West Yorkshire WF17 5DN

10 January 2020

Spinetek Limited

Statement of Financial Position

31 March 2019

		2019	2018
	Note	£	£
Current assets			
Debtors	5	36,660	33,835
Cash at bank and in hand		248,150	186,559
		-----	-----
		284,810	220,394
Creditors: amounts falling due within one year	6	91,952	93,594
		-----	-----
Net current assets		192,858	126,800
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Total assets less current liabilities		192,858	126,800
		-----	-----
Net assets		192,858	126,800
		-----	-----
Capital and reserves			
Called up share capital		3	3
Profit and loss account		192,855	126,797
		-----	-----
Shareholders funds		192,858	126,800
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 10 January 2020 , and are signed on behalf of the board by:

D Pal

Director

Company registration number: 08320310

Spinetek Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Windermere Drive, Alwoodley, Leeds, LS17 7UZ, West Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Debtors

	2019	2018
	£	£
Trade debtors	36,660	33,205
Other debtors	—	630
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	36,660	33,835
	-----	-----

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	32,483	24,890
Social security and other taxes	996	—
Other creditors	58,473	68,704
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	91,952	93,594
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.