

Spinetek Limited
Filleted Unaudited Financial Statements
31 March 2018

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COMPANIES HOUSE

BURLINSON SHAW & CO

Accountants
21 Henrietta Street
Batley
West Yorkshire
WF17 5DN

Spinetek Limited

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Spinetek Limited

Year ended 31 March 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2018, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

BURLINSON SHAW & CO
Accountants

Burlinson Shaw + Co

21 Henrietta Street
Batley
West Yorkshire
WF17 5DN

7 December 2018

Spinetek Limited
Statement of Financial Position
31 March 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	5	33,835		17,330
Cash at bank and in hand		186,559		179,141
		<u>220,394</u>		<u>196,471</u>
Creditors: amounts falling due within one year	6	<u>93,594</u>		<u>82,802</u>
Net current assets			126,800	113,669
Total assets less current liabilities			<u>126,800</u>	<u>113,669</u>
Net assets			<u>126,800</u>	<u>113,669</u>
Capital and reserves				
Called up share capital			3	3
Profit and loss account			126,797	113,666
Shareholders funds			<u>126,800</u>	<u>113,669</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

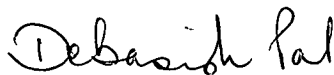
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 7 December 2018, and are signed on behalf of the board by:



D Pal
Director

Company registration number: 08320310

Spinetek Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Windermere Drive, Alwoodley, Leeds, LS17 7UZ, West Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

Spinetek Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Debtors

	2018	2017
	£	£
Trade debtors	33,205	17,330
Other debtors	630	—
	<u>33,835</u>	<u>17,330</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	24,890	35,199
Social security and other taxes	—	2,386
Other creditors	68,704	45,217
	<u>93,594</u>	<u>82,802</u>