REGISTERED NUMBER: 08312821 (England and Wales)

# MBI HEALTH CONSULTING LTD

## ABBREVIATED UNAUDITED ACCOUNTS

## FOR THE YEAR ENDED 31 MARCH 2016

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## FOR THE YEAR ENDED 31 MARCH 2016


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**MBI HEALTH CONSULTING LTD**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 MARCH 2016**

| | |
|---|---|
| **DIRECTORS:** | Mr J Bennett<br>Mr B Mulholland |
| **SECRETARY:** | Sir M Dalrymple-Hay |
| **REGISTERED OFFICE:** | Mark Holt & Co<br>7 Sandy Court<br>Ashleigh Way<br>PLYMOUTH<br>Devon<br>PL7 5JX |
| **REGISTERED NUMBER:** | 08312821 (England and Wales) |
| **ACCOUNTANTS:** | Mark Holt & Co Limited<br>Chartered Accountants<br>7 Sandy Court<br>Ashleigh Way<br>Langage Business Park<br>Plymouth<br>Devon<br>PL7 5JX |

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | **12,130** | | - |
| Tangible assets | 3 | | **3,394** | | 6,689 |
| | | | **15,524** | | 6,689 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | **147,222** | | 163,773 | |
| Cash at bank | | **287,115** | | 268,494 | |
| | | **434,337** | | 432,267 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **219,326** | | 237,562 | |
| **NET CURRENT ASSETS** | | | **215,011** | | 194,705 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **230,535** | | 201,394 |
| **PROVISIONS FOR LIABILITIES** | | | **678** | | 1,338 |
| **NET ASSETS** | | | **229,857** | | 200,056 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | **1** | | 1 |
| Profit and loss account | | | **229,856** | | 200,055 |
| **SHAREHOLDERS' FUNDS** | | | **229,857** | | 200,056 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2016 and were signed on its behalf by:

Mr J Bennett - Director

Mr B Mulholland - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Related party exemption**
The company has taken advantage of exemption, under the terms of the financial reporting framework, not to disclose related party transactions with 100% parent companies, and fellow subsidiaries within the group.

**Turnover**
Turnover represents the total invoice value, excluding value added tax, of consultancy services provided during the year. Turnover is recognised when the work has been completed and the invoice has been raised.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Deferred tax**
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**Intangible assets**
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

**Asset Class Amortisation method and rate**
Database software 3 Years straight line

### 2. INTANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| Additions | **18,195** |
| At 31 March 2016 | **18,195** |
| **AMORTISATION** | |
| Amortisation for year | **6,065** |
| At 31 March 2016 | **6,065** |
| **NET BOOK VALUE** | |
| At 31 March 2016 | **12,130** |



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3. **TANGIBLE FIXED ASSETS**

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2015 and 31 March 2016 | **9,983** |
| **DEPRECIATION** | |
| At 1 April 2015 | **3,294** |
| Charge for year | **3,295** |
| At 31 March 2016 | **6,589** |
| **NET BOOK VALUE** | |
| At 31 March 2016 | **3,394** |
| At 31 March 2015 | 6,689 |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2016** **£** | 2015 £ |
|---|---|---|---|---|
| 1 | Ordinary | 1 | **1** | 1 |

5. **ULTIMATE PARENT COMPANY**

As at the year end, MBI Health Group Holdings Limited is regarded as being the company's ultimate parent company.

6. **GROUP RESTRUCTURE**

On the 7th January 2016 there was a group restructure where by the ordinary shares previously held by MBI Health Group Limited were transferred to MBI Health Group Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.