

REGISTERED NUMBER: 08309607 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
G PLANT (MIDLANDS) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2022**

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G PLANT (MIDLANDS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR: Mr G J Plant

REGISTERED OFFICE: Springfields College Road
Denstone
Uttoxeter
ST14 5HR

REGISTERED NUMBER: 08309607 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

G PLANT (MIDLANDS) LIMITED (REGISTERED NUMBER: 08309607)

**BALANCE SHEET
31 JANUARY 2022**

31.1.21 £		Notes	31.1.22 £
	FIXED ASSETS		
808,428	Tangible assets	4	743,599
	CURRENT ASSETS		
5,540	Stocks	5	10,700
32,392	Debtors	6	220,242
109,189	Cash at bank		32,180
<u>147,121</u>			<u>263,122</u>
	CREDITORS		
(251,325)	Amounts falling due within one year	7	<u>(366,912)</u>
<u>(104,204)</u>	NET CURRENT LIABILITIES		<u>(103,790)</u>
704,224	TOTAL ASSETS LESS CURRENT LIABILITIES		639,809
	CREDITORS		
(405,687)	Amounts falling due after more than one year	8	(328,647)
<u>(61,009)</u>	PROVISIONS FOR LIABILITIES	9	<u>(47,618)</u>
<u>237,528</u>	NET ASSETS		<u>263,544</u>
	CAPITAL AND RESERVES		
100	Called up share capital	10	100
237,428	Retained earnings		263,444
<u>237,528</u>	SHAREHOLDERS' FUNDS		<u>263,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

G PLANT (MIDLANDS) LIMITED (REGISTERED NUMBER: 08309607)

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2022 and were signed by:

Mr G J Plant - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

G Plant (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals £	Freehold property £	Plant and machinery £
COST			
At 1 February 2021	1,113,926	464,138	547,670
Additions	21,679	-	21,679
Disposals	(69,050)	-	-
Transfer to ownership	(266,030)	-	(246,535)
Reclassification/transfer	266,030	-	246,535
At 31 January 2022	<u>1,066,555</u>	<u>464,138</u>	<u>569,349</u>
DEPRECIATION			
At 1 February 2021	305,498	-	255,087
Charge for year	47,358	-	44,218
Eliminated on disposal	(29,900)	-	-
Transfer to ownership	(126,041)	-	(114,085)
Reclassification/transfer	126,041	-	114,085
At 31 January 2022	<u>322,956</u>	<u>-</u>	<u>299,305</u>
NET BOOK VALUE			
At 31 January 2022	<u>743,599</u>	<u>464,138</u>	<u>270,044</u>
At 31 January 2021	<u>808,428</u>	<u>464,138</u>	<u>292,583</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £
COST			
At 1 February 2021	5,395	95,545	1,178
Additions	-	-	-
Disposals	-	(69,050)	-
Transfer to ownership	-	(19,495)	-
Reclassification/transfer	-	19,495	-
At 31 January 2022	<u>5,395</u>	<u>26,495</u>	<u>1,178</u>
DEPRECIATION			
At 1 February 2021	1,690	48,155	566
Charge for year	927	2,060	153
Eliminated on disposal	-	(29,900)	-
Transfer to ownership	-	(11,956)	-
Reclassification/transfer	-	11,956	-
At 31 January 2022	<u>2,617</u>	<u>20,315</u>	<u>719</u>
NET BOOK VALUE			
At 31 January 2022	<u>2,778</u>	<u>6,180</u>	<u>459</u>
At 31 January 2021	<u>3,705</u>	<u>47,390</u>	<u>612</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £	Plant and machinery £	Motor vehicles £
COST			
At 1 February 2021	390,980	302,435	88,545
Additions	21,250	21,250	-
Disposals	(69,050)	-	(69,050)
Transfer to ownership	(266,030)	(246,535)	(19,495)
At 31 January 2022	<u>77,150</u>	<u>77,150</u>	<u>-</u>
DEPRECIATION			
At 1 February 2021	183,208	141,352	41,856
Charge for year	4,561	4,561	-
Eliminated on disposal	(29,900)	-	(29,900)
Transfer to ownership	(126,041)	(114,085)	(11,956)
At 31 January 2022	<u>31,828</u>	<u>31,828</u>	<u>-</u>
NET BOOK VALUE			
At 31 January 2022	<u>45,322</u>	<u>45,322</u>	<u>-</u>
At 31 January 2021	<u>207,772</u>	<u>161,083</u>	<u>46,689</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

5. STOCKS	31.1.22	31.1.21
	£	£
Work-in-progress	<u>10,700</u>	<u>5,540</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.22	31.1.21
	£	£
Trade debtors	126,746	8,892
Staffordshire Rural Development Limited		
Intercompany Loan	83,500	23,500
Other debtors	9,063	-
VAT	933	-
	<u>220,242</u>	<u>32,392</u>
The Intercompany loan is interest free and payable upon demand.		
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.22	31.1.21
	£	£
Other loans - within 1yr	81,505	12,122
Hire purchase contracts	11,334	43,928
Trade creditors	26,057	4,864
Company credit card	4,579	2,896
Tax	25,348	3,259
Social security and other taxes	18,196	20,400
VAT	-	23,007
Directors' current accounts	187,669	139,149
Accrued expenses	12,224	1,700
	<u>366,912</u>	<u>251,325</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.1.22	31.1.21
	£	£
Other loans - 1-5 years	316,563	386,407
Hire purchase contracts	12,084	19,280
	<u>328,647</u>	<u>405,687</u>
9. PROVISIONS FOR LIABILITIES	31.1.22	31.1.21
	£	£
Deferred tax	<u>47,618</u>	<u>61,009</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 February 2021	61,009
Provided during year	<u>(13,391)</u>
Balance at 31 January 2022	<u>47,618</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.22	31.1.21
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.