

REGISTERED NUMBER: 08309607 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
G PLANT (MIDLANDS) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

G PLANT (MIDLANDS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTOR: Mr G J Plant

REGISTERED OFFICE: Springfields College Road
Denstone
Uttoxeter
ST14 5HR

REGISTERED NUMBER: 08309607 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

G PLANT (MIDLANDS) LIMITED (REGISTERED NUMBER: 08309607)

**BALANCE SHEET
31 JANUARY 2019**

31.1.18 £		Notes	31.1.19 £
	FIXED ASSETS		
477,368	Tangible assets	4	434,485
	CURRENT ASSETS		
84,684	Stocks	5	3,117
70,706	Debtors	6	64,824
-	Cash at bank		<u>103,510</u>
155,390			171,451
	CREDITORS		
(196,557)	Amounts falling due within one year	7	<u>(200,505)</u>
(41,167)	NET CURRENT LIABILITIES		<u>(29,054)</u>
436,201	TOTAL ASSETS LESS CURRENT LIABILITIES		405,431
	CREDITORS		
(202,447)	Amounts falling due after more than one year	8	(105,771)
(82,709)	PROVISIONS FOR LIABILITIES	9	<u>(75,999)</u>
<u>151,045</u>	NET ASSETS		<u>223,661</u>
	CAPITAL AND RESERVES		
100	Called up share capital	10	100
150,945	Retained earnings		<u>223,561</u>
<u>151,045</u>	SHAREHOLDERS' FUNDS		<u>223,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

G PLANT (MIDLANDS) LIMITED (REGISTERED NUMBER: 08309607)

BALANCE SHEET - continued
31 JANUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 October 2019 and were signed by:

Mr G J Plant - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

G Plant (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £	Computer equipment £
COST				
At 1 February 2018	597,981	490,351	107,630	-
Additions	37,147	35,969	-	1,178
At 31 January 2019	<u>635,128</u>	<u>526,320</u>	<u>107,630</u>	<u>1,178</u>
DEPRECIATION				
At 1 February 2018	120,613	87,769	32,844	-
Charge for year	80,030	61,244	18,696	90
At 31 January 2019	<u>200,643</u>	<u>149,013</u>	<u>51,540</u>	<u>90</u>
NET BOOK VALUE				
At 31 January 2019	<u>434,485</u>	<u>377,307</u>	<u>56,090</u>	<u>1,088</u>
At 31 January 2018	<u>477,368</u>	<u>402,582</u>	<u>74,786</u>	<u>-</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £	Plant and machinery £	Motor vehicles £
COST			
At 1 February 2018 and 31 January 2019	<u>535,377</u>	<u>434,747</u>	<u>100,630</u>
DEPRECIATION			
At 1 February 2018	101,444	73,939	27,505
Charge for year	72,402	54,121	18,281
At 31 January 2019	<u>173,846</u>	<u>128,060</u>	<u>45,786</u>
NET BOOK VALUE			
At 31 January 2019	<u>361,531</u>	<u>306,687</u>	<u>54,844</u>
At 31 January 2018	<u>433,933</u>	<u>360,808</u>	<u>73,125</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019**

5. STOCKS	31.1.19	31.1.18
	£	£
Work-in-progress	<u>3,117</u>	<u>84,684</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.19	31.1.18
	£	£
Trade debtors	38,698	46,138
Staffordshire Rural Development Limited		
Intercompany Loan	23,500	23,500
Other debtors	480	-
Prepayments	<u>2,146</u>	<u>1,068</u>
	<u>64,824</u>	<u>70,706</u>
The Intercompany loan is interest free and payable upon demand.		
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.19	31.1.18
	£	£
Bank loans and overdrafts	-	6,189
Hire purchase contracts	96,494	122,416
Trade creditors	32,654	18,222
Company credit card	1,160	3,925
Tax	27,285	708
Social security and other taxes	3,216	8,412
VAT	33,975	34,381
Directors' current accounts	4,221	954
Accrued expenses	<u>1,500</u>	<u>1,350</u>
	<u>200,505</u>	<u>196,557</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.1.19	31.1.18
	£	£
Hire purchase contracts	<u>105,771</u>	<u>202,447</u>
9. PROVISIONS FOR LIABILITIES	31.1.19	31.1.18
	£	£
Deferred tax	<u>75,999</u>	<u>82,709</u>
		Deferred tax
		£
Balance at 1 February 2018		82,709
Provided during year		<u>(6,710)</u>
Balance at 31 January 2019		<u>75,999</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.19 £	31.1.18 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.