

REGISTERED NUMBER: 08309607

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
FOR
G PLANT (MIDLANDS) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

G PLANT (MIDLANDS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR: Mr G J Plant

REGISTERED OFFICE: Springfields College Road
Denstone
Uttoxeter
ST14 5HR

REGISTERED NUMBER: 08309607

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

G PLANT (MIDLANDS) LIMITED (REGISTERED NUMBER: 08309607)

**BALANCE SHEET
31 JANUARY 2018**

31.1.17 £		Notes	31.1.18 £
	FIXED ASSETS		
408,672	Tangible assets	4	477,368
	CURRENT ASSETS		
15,000	Stocks	5	84,684
87,340	Debtors	6	70,706
2,593	Cash at bank		-
<u>104,933</u>			<u>155,390</u>
	CREDITORS		
(155,258)	Amounts falling due within one year	7	<u>(196,557)</u>
<u>(50,325)</u>	NET CURRENT LIABILITIES		<u>(41,167)</u>
358,347	TOTAL ASSETS LESS CURRENT LIABILITIES		436,201
	CREDITORS		
(192,514)	Amounts falling due after more than one year	8	(202,447)
<u>(71,476)</u>	PROVISIONS FOR LIABILITIES	9	<u>(82,709)</u>
<u>94,357</u>	NET ASSETS		<u>151,045</u>
	CAPITAL AND RESERVES		
100	Called up share capital	10	100
94,257	Retained earnings		<u>150,945</u>
<u>94,357</u>	SHAREHOLDERS' FUNDS		<u>151,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 July 2018 and were signed by:

Mr G J Plant - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

G Plant (Midlands) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £
COST			
At 1 February 2017	479,632	373,317	106,315
Additions	193,929	156,434	37,495
Disposals	<u>(75,580)</u>	<u>(39,400)</u>	<u>(36,180)</u>
At 31 January 2018	<u>597,981</u>	<u>490,351</u>	<u>107,630</u>
DEPRECIATION			
At 1 February 2017	70,960	33,180	37,780
Charge for year	74,180	56,584	17,596
Eliminated on disposal	<u>(24,527)</u>	<u>(1,995)</u>	<u>(22,532)</u>
At 31 January 2018	<u>120,613</u>	<u>87,769</u>	<u>32,844</u>
NET BOOK VALUE			
At 31 January 2018	<u>477,368</u>	<u>402,582</u>	<u>74,786</u>
At 31 January 2017	<u>408,672</u>	<u>340,137</u>	<u>68,535</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £	Plant and machinery £	Motor vehicles £
COST			
At 1 February 2017	414,277	314,962	99,315
Additions	189,780	152,285	37,495
Disposals	<u>(68,680)</u>	<u>(32,500)</u>	<u>(36,180)</u>
At 31 January 2018	<u>535,377</u>	<u>434,747</u>	<u>100,630</u>
DEPRECIATION			
At 1 February 2017	58,041	25,046	32,995
Charge for year	66,748	49,706	17,042
Eliminated on disposal	<u>(23,345)</u>	<u>(813)</u>	<u>(22,532)</u>
At 31 January 2018	<u>101,444</u>	<u>73,939</u>	<u>27,505</u>
NET BOOK VALUE			
At 31 January 2018	<u>433,933</u>	<u>360,808</u>	<u>73,125</u>
At 31 January 2017	<u>356,236</u>	<u>289,916</u>	<u>66,320</u>

5. STOCKS

	31.1.18 £	31.1.17 £
Work-in-progress	<u>84,684</u>	<u>15,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade debtors	46,138	70,119
Staffordshire Rural Development Limited		
Intercompany Loan	23,500	14,500
VAT	-	1,768
Prepayments	<u>1,068</u>	<u>953</u>
	<u>70,706</u>	<u>87,340</u>

The Intercompany loan is interest free and payable upon demand.

G PLANT (MIDLANDS) LIMITED (REGISTERED NUMBER: 08309607)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Bank loans and overdrafts	6,189	-
Hire purchase contracts	122,416	115,673
Trade creditors	18,222	21,756
Company credit card	3,925	3,784
Tax	708	-
Social security and other taxes	8,412	10,000
VAT	34,381	-
Directors' current accounts	954	2,790
Accrued expenses	1,350	1,255
	<u>196,557</u>	<u>155,258</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18	31.1.17
	£	£
Hire purchase contracts	<u>202,447</u>	<u>192,514</u>

9. PROVISIONS FOR LIABILITIES

	31.1.18	31.1.17
	£	£
Deferred tax	<u>82,709</u>	<u>71,476</u>
		Deferred tax
		£
Balance at 1 February 2017		71,476
Provided during year		<u>11,233</u>
Balance at 31 January 2018		<u>82,709</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.18	31.1.17
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.