

REGISTERED NUMBER: 08309607

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
G PLANT (MIDLANDS) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017**

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G PLANT (MIDLANDS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: G J Plant

SECRETARY:

REGISTERED OFFICE: Springfields College Road
Denstone
Uttoxeter
ST14 5HR

REGISTERED NUMBER: 08309607

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

G PLANT (MIDLANDS) LIMITED (REGISTERED NUMBER: 08309607)

**BALANCE SHEET
31 JANUARY 2017**

31.1.16 £		Notes	31.1.17 £
	FIXED ASSETS		
200,056	Tangible assets	4	408,672
	CURRENT ASSETS		
15,000	Stocks	5	15,000
20,236	Debtors	6	87,340
14,945	Cash at bank		2,593
<u>50,181</u>			<u>104,933</u>
	CREDITORS		
(92,135)	Amounts falling due within one year	7	<u>(155,258)</u>
<u>(41,954)</u>	NET CURRENT LIABILITIES		<u>(50,325)</u>
158,102	TOTAL ASSETS LESS CURRENT LIABILITIES		358,347
	CREDITORS		
(86,427)	Amounts falling due after more than one year	8	(192,514)
(40,011)	PROVISIONS FOR LIABILITIES	9	<u>(71,476)</u>
<u>31,664</u>	NET ASSETS		<u>94,357</u>
	CAPITAL AND RESERVES		
100	Called up share capital		100
31,564	Retained earnings		94,257
<u>31,664</u>	SHAREHOLDERS' FUNDS		<u>94,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

G PLANT (MIDLANDS) LIMITED (REGISTERED NUMBER: 08309607)

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 July 2017 and were signed by:

G J Plant - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

G Plant (Midlands) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £
COST			
At 1 February 2016	226,079	141,049	85,030
Additions	262,553	241,268	21,285
Disposals	(9,000)	(9,000)	-
At 31 January 2017	<u>479,632</u>	<u>373,317</u>	<u>106,315</u>
DEPRECIATION			
At 1 February 2016	26,023	3,993	22,030
Charge for year	45,162	29,412	15,750
Eliminated on disposal	(225)	(225)	-
At 31 January 2017	<u>70,960</u>	<u>33,180</u>	<u>37,780</u>
NET BOOK VALUE			
At 31 January 2017	<u>408,672</u>	<u>340,137</u>	<u>68,535</u>
At 31 January 2016	<u>200,056</u>	<u>137,056</u>	<u>63,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £	Plant and machinery £	Motor vehicles £
COST			
At 1 February 2016	184,130	106,100	78,030
Additions	<u>230,147</u>	<u>208,862</u>	<u>21,285</u>
At 31 January 2017	<u>414,277</u>	<u>314,962</u>	<u>99,315</u>
DEPRECIATION			
At 1 February 2016	20,636	2,653	17,983
Charge for year	<u>37,405</u>	<u>22,393</u>	<u>15,012</u>
At 31 January 2017	<u>58,041</u>	<u>25,046</u>	<u>32,995</u>
NET BOOK VALUE			
At 31 January 2017	<u>356,236</u>	<u>289,916</u>	<u>66,320</u>
At 31 January 2016	<u>163,494</u>	<u>103,447</u>	<u>60,047</u>

5. STOCKS

	31.1.17 £	31.1.16 £
Work-in-progress	<u>15,000</u>	<u>15,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	70,119	-
Staffordshire Rural Development Limited		
Intercompany Loan	14,500	10,000
VAT	1,768	8,576
Prepayments	<u>953</u>	<u>1,660</u>
	<u>87,340</u>	<u>20,236</u>

The Intercompany loan is interest free and payable upon demand.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Hire purchase contracts	115,673	78,456
Trade creditors	21,756	11,386
Company credit card	3,784	4,560
Tax	-	(10,113)
Social security and other taxes	10,000	6,115
Directors' current accounts	2,790	481
Accrued expenses	<u>1,255</u>	<u>1,250</u>
	<u>155,258</u>	<u>92,135</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17	31.1.16
	£	£
Hire purchase contracts	<u>192,514</u>	<u>86,427</u>

9. PROVISIONS FOR LIABILITIES

	31.1.17	31.1.16
	£	£
Deferred tax	<u>71,476</u>	<u>40,011</u>

	Deferred tax
	£
Balance at 1 February 2016	40,011
Provided during year	<u>31,465</u>
Balance at 31 January 2017	<u>71,476</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.