Registered Number 08308513

ERFA LIMITED

Abbreviated Accounts

31 March 2016

ERFA LIMITED **Registered Number 08308513**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	4,900	5,600
Tangible assets	3	2,457	1,912
		7,357	7,512
Current assets			
Stocks		3,850	2,950
Debtors		4,981	2,625
Cash at bank and in hand		5,455	2,818
		14,286	8,393
Prepayments and accrued income		1,280	4,800
Creditors: amounts falling due within one year		(22,640)	(19,831)
Net current assets (liabilities)		(7,074)	(6,638)
Total assets less current liabilities		283	874
Total net assets (liabilities)		283	874
Capital and reserves			
Called up share capital		100	100
Profit and loss account		183	774
Shareholders' funds		283	874

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2016

And signed on their behalf by:
R G Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company net of VAT.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation
Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Plant and Machinery - 25% per annum of reducing balance

Intangible assets amortisation policy
Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Valuation information and policy
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	7,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	7,000
Amortisation	
At 1 April 2015	1,400
Charge for the year	700
On disposals	-
At 31 March 2016	2,100
Net book values	
At 31 March 2016	4,900
At 31 March 2015	5,600

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	2,234
Additions	773
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	3,007
Depreciation	
At 1 April 2015	322
Charge for the year	228
On disposals	-
At 31 March 2016	550
Net book values	
At 31 March 2016	2,457
At 31 March 2015	1,912

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