REGISTERED NUMBER: 08305921

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

UK COUNTRY ESTATES LIMITED

UK COUNTRY ESTATES LIMITED (REGISTERED NUMBER: 08305921)

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FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	M Q H Van Poecke Atlas Country Estate BVBA
REGISTERED OFFICE:	25 St Thomas Street Winchester Hampshire SO23 9HJ
REGISTERED NUMBER:	08305921
ACCOUNTANTS:	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		**589,996**		385,102
CURRENT ASSETS					
Stocks		**14,200**		83,525	
Debtors		**194,659**		30,057	
Cash at bank and in hand		**61,841**		154,021	
		270,700		267,603	
CREDITORS					
Amounts falling due within one year		**117,943**		64,026	
NET CURRENT ASSETS			**152,757**		203,577
TOTAL ASSETS LESS CURRENT LIABILITIES			**742,753**		588,679
CREDITORS					
Amounts falling due after more than one year			**1,492,226**		1,099,344
NET LIABILITIES			**(749,473)**		(510,665)
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**(749,474)**		(510,666)
SHAREHOLDERS' FUNDS			**(749,473)**		(510,665)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2016 and were signed on its behalf by:

M Q H Van Poecke - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis, which assumes the company will continue in operational existence for the foreseeable future.

During the year the company met its working capital requirements through continued financial support received from two group companies, Atlas NV and Sapphire S.A.R.L.

These companies have agreed to continue to provide such financial support as is necessary to enable UK Country Estates Limited to meet its liabilities as they fall due and to carry on its business without any significant curtailment of operations for the 12 months following the approval of these accounts.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and machinery	- 15-25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is held at valuation prepared in accordance with the conventions set out in the CAAV/RICS stocktaking guidance note.

The valuation was prepared in accordance with Inland Revenue Guidance Notes, BEN 19, amended in accordance with ICAEW guidance on Single Farm Payment treatment for accounting purposes.

Cultivations have been valued on a standard costs basis, using CAAV Guide to Costings and supporting working papers.

Consumable stocks of seed, fertiliser, spray, fuel and sundry stores are valued at invoice price or market value if lower.

Crops in store have been valued on a "deemed" cost basis which has been calculated at 75% of the average sale value.

Growing crops have been valued on a cost of production basis to year end.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	**441,489**
Additions	**287,197**
At 31 December 2015	**728,686**
DEPRECIATION	
At 1 January 2015	**56,387**
Charge for year	**82,303**
At 31 December 2015	**138,690**
NET BOOK VALUE	
At 31 December 2015	**589,996**
At 31 December 2014	385,102

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.15 £**	31.12.14 £
1	Ordinary	£1	**1**	1

4. **ULTIMATE PARENT COMPANY**

The company recognises Atlas Country Estate BVBA as its parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.