REGISTERED NUMBER: 08303421 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

THE YOGA STATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

THE YOGA STATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:	Dr H Frampton N A Constantine H R Bedford
REGISTERED OFFICE:	The Station Masters Centre Whitley Bay Metro Station Station Road Whitley Bay Tyne and Wear NE26 2QT
REGISTERED NUMBER:	08303421 (England and Wales)
ACCOUNTANTS:	Ribchesters Chartered Accountants Finchale House Belmont Business Park Durham DH1 1TW

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	3	-	-
Tangible assets	4	-	-
		-	-
CURRENT ASSETS			
Debtors	5	3,450	2,120
Cash at bank		534	631
		3,984	2,751
CREDITORS			
Amounts falling due within one year	6	6,266	3,140
NET CURRENT LIABILITIES		(2,282)	(389)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,282)	(389)
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings		(2,283)	(390)
SHAREHOLDERS' FUNDS		(2,282)	(389)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2020 and were signed on its behalf by:

Dr H Frampton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

The Yoga Station Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover derives from the principal activity of the company which is that of letting out a yoga studio. Income from rents is recognised in the profit and loss account on a receivable basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. INTANGIBLE FIXED ASSETS

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2018 and 30 June 2019	849
DEPRECIATION	
At 1 July 2018 and 30 June 2019	849
NET BOOK VALUE	
At 30 June 2019	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	2,368	1,107
Other debtors	1,082	1,013
	3,450	2,120

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	5,206	2,080
Other creditors	1,060	1,060
	6,266	3,140

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	-	7,360
Between one and five years	-	22,693
	-	30,053

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1	Ordinary	£1	1	1

continued...

9. RELATED PARTY DISCLOSURES

As at the year end an amount of £1,208 (2018: £1,168) was due from The Station Masters Centre, the parent company. Full provision has been made against this amount as The Station Masters Centre has insufficient reserves to meet this liability in full.

The company is 100% owned by The Station Masters Centre. The parent company's registered office is the same as this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.