

REGISTERED NUMBER: 08303421 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
THE YOGA STATION LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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THE YOGA STATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR: Dr D Burges Watson

REGISTERED OFFICE: The Station Masters Centre
Whitley Bay Metro Station
Station Road
Whitley Bay
Tyne and Wear
NE26 2QT

REGISTERED NUMBER: 08303421 (England and Wales)

ACCOUNTANTS: Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

THE YOGA STATION LIMITED (REGISTERED NUMBER: 08303421)

**BALANCE SHEET
30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		80
CURRENT ASSETS					
Debtors	5	2,120		1,470	
Cash at bank		<u>631</u>		<u>2,249</u>	
		2,751		3,719	
CREDITORS					
Amounts falling due within one year	6	<u>3,140</u>		<u>4,135</u>	
NET CURRENT LIABILITIES			<u>(389)</u>		<u>(416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(389)</u>		<u>(336)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(390)</u>		<u>(337)</u>
SHAREHOLDERS' FUNDS			<u>(389)</u>		<u>(336)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 January 2019 and were signed by:

Dr D Burges Watson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. **STATUTORY INFORMATION**

The Yoga Station Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover derives from the principal activity of the company which is that of letting out a yoga studio. Income from rents is recognised in the profit and loss account on a receivable basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017 and 30 June 2018	<u>849</u>
DEPRECIATION	
At 1 July 2017	769
Charge for year	<u>80</u>
At 30 June 2018	<u>849</u>
NET BOOK VALUE	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>80</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,107	263
Amounts owed by group undertakings	-	6
Other debtors	<u>1,013</u>	<u>1,201</u>
	<u>2,120</u>	<u>1,470</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,080	720
Other creditors	<u>1,060</u>	<u>3,415</u>
	<u>3,140</u>	<u>4,135</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	7,360	7,360
Between one and five years	22,693	29,440
In more than five years	-	613
	<u>30,053</u>	<u>37,413</u>

THE YOGA STATION LIMITED (REGISTERED NUMBER: 08303421)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RELATED PARTY DISCLOSURES

During the year the director maintained an interest free loan to the company. As at the year end the balance outstanding was £100. (2017: £342).

As at the year end an amount of £1,168 (2017: £473) was due from The Station Masters Centre, the parent company. Full provision has been made against this amount as Station Masters Centre has insufficient reserves to meet this liability in full.

The company is 100% owned by The Station Masters Centre. The parent company's registered office is the same as this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.