

**REGISTERED NUMBER: 08303421 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**  
**FOR**  
**THE YOGA STATION LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2017**

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**THE YOGA STATION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**DIRECTORS:**

Dr D Burges Watson  
Ms L M Ramirez

**REGISTERED OFFICE:**

The Station Masters Centre  
Whitley Bay Metro Station  
Station Road  
Whitley Bay  
Tyne and Wear  
NE26 2QT

**REGISTERED NUMBER:**

08303421 (England and Wales)

**ACCOUNTANTS:**

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**THE YOGA STATION LIMITED (REGISTERED NUMBER: 08303421)**

**BALANCE SHEET  
30 JUNE 2017**

|                                              | Notes | 2017<br>£    | £            | 2016<br>£    | £              |
|----------------------------------------------|-------|--------------|--------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |              |              |                |
| Tangible assets                              | 3     |              | 80           |              | 292            |
| <b>CURRENT ASSETS</b>                        |       |              |              |              |                |
| Debtors                                      | 4     | 1,470        |              | 3,728        |                |
| Cash at bank                                 |       | <u>2,249</u> |              | <u>321</u>   |                |
|                                              |       | 3,719        |              | 4,049        |                |
| <b>CREDITORS</b>                             |       |              |              |              |                |
| Amounts falling due within one year          | 5     | <u>4,135</u> |              | <u>7,510</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(416)</u> |              | <u>(3,461)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>(336)</u> |              | <u>(3,169)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |              |              |                |
| Called up share capital                      | 6     |              | 1            |              | 1              |
| Retained earnings                            |       |              | <u>(337)</u> |              | <u>(3,170)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>(336)</u> |              | <u>(3,169)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2018 and were signed on its behalf by:

Ms L M Ramirez - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017

1. **STATUTORY INFORMATION**

The Yoga Station Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover derives from the principal activity of the company which is that of letting out a yoga studio. Income from rents is recognised in the profit and loss account on a receivable basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

3. TANGIBLE FIXED ASSETS

|                                    | Plant and<br>machinery<br>etc<br>£ |
|------------------------------------|------------------------------------|
| <b>COST</b>                        |                                    |
| At 1 July 2016<br>and 30 June 2017 | <u>849</u>                         |
| <b>DEPRECIATION</b>                |                                    |
| At 1 July 2016                     | 557                                |
| Charge for year                    | <u>212</u>                         |
| At 30 June 2017                    | <u>769</u>                         |
| <b>NET BOOK VALUE</b>              |                                    |
| At 30 June 2017                    | <u>80</u>                          |
| At 30 June 2016                    | <u>292</u>                         |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2017         | 2016         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Trade debtors                      | 263          | 2,474        |
| Amounts owed by group undertakings | 6            | 58           |
| Other debtors                      | <u>1,201</u> | <u>1,196</u> |
|                                    | <u>1,470</u> | <u>3,728</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2017         | 2016         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Trade creditors | 720          | 3,795        |
| Other creditors | <u>3,415</u> | <u>3,715</u> |
|                 | <u>4,135</u> | <u>7,510</u> |

6. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          |                   | 2017     | 2016     |
|----------------------------------|----------|-------------------|----------|----------|
| Number:                          | Class:   | Nominal<br>value: | £        | £        |
| 1                                | Ordinary | £1                | <u>1</u> | <u>1</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017**

**7. RELATED PARTY DISCLOSURES**

During the year the director maintained an interest free loan to the company. As at the year end the balance outstanding was £342. (2016: £342).

As at the year end an amount of £473 (2016: £525) was due from The Station Masters Centre, the parent company. A provision of £467 has been made against this amount as Station Masters Centre has insufficient reserves to meet this liability in full.

The company is 100% owned by The Station Masters Centre. The parent company's registered office is the same as this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.