

REGISTERED NUMBER: 08302521 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2017
for
Tettenhall Driveways Limited

Contents of the Financial Statements
for the Year Ended 30 November 2017

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6

Tettenhall Driveways Limited

Company Information
for the Year Ended 30 November 2017

DIRECTOR: P Murphy

SECRETARY:

REGISTERED OFFICE: 76 Brownshore Lane
Essington
Wolverhampton
Staffordshire
WV11 2AG

REGISTERED NUMBER: 08302521 (England and Wales)

Report of the Director
for the Year Ended 30 November 2017

The director presents his report with the financial statements of the company for the year ended 30 November 2017.

DIRECTOR

P Murphy held office during the whole of the period from 1 December 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Murphy - Director

19 January 2018

Income Statement
for the Year Ended 30 November 2017

	Notes	30.11.17 £	30.11.16 £
TURNOVER		83,741	81,112
Cost of sales		<u>26,979</u>	<u>25,372</u>
GROSS PROFIT		56,762	55,740
Administrative expenses		<u>32,456</u>	<u>25,595</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		24,306	30,145
Tax on profit		<u>4,710</u>	<u>6,029</u>
PROFIT FOR THE FINANCIAL YEAR		<u>19,596</u>	<u>24,116</u>

Balance Sheet
30 November 2017

	Notes	30.11.17 £	30.11.16 £
CURRENT ASSETS			
Stocks		8,200	2,200
Debtors	4	-	500
Cash at bank and in hand		<u>5,153</u>	<u>1,336</u>
		13,353	4,036
CREDITORS			
Amounts falling due within one year	5	<u>15,610</u>	<u>6,940</u>
NET CURRENT LIABILITIES		<u>(2,257)</u>	<u>(2,904)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,257)</u>	<u>(2,904)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(2,357)</u>	<u>(3,004)</u>
SHAREHOLDERS' FUNDS		<u>(2,257)</u>	<u>(2,904)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2018 and were signed by:

P Murphy - Director

Statement of Changes in Equity
for the Year Ended 30 November 2017

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 December 2015	-	9,846	9,846
Changes in equity			
Issuc of share capital	100	-	100
Dividends	-	(36,966)	(36,966)
Total comprehensive income	-	24,116	24,116
Balance at 30 November 2016	<u>100</u>	<u>(3,004)</u>	<u>(2,904)</u>
Changes in equity			
Dividends	-	(18,949)	(18,949)
Total comprehensive income	-	19,596	19,596
Balance at 30 November 2017	<u>100</u>	<u>(2,357)</u>	<u>(2,257)</u>

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Tettenhall Driveways Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 1.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Other debtors	<u>-</u>	<u>500</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Payments on account	10,000	-
Taxation and social security	4,885	6,215
Other creditors	<u>725</u>	<u>725</u>
	<u>15,610</u>	<u>6,940</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.