

Bizoo Ltd

**Unaudited Abbreviated Accounts
for the Year Ended 31 March 2015**

Bizoo Ltd
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Bizoo Ltd
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £	31 March 2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,955</u>	<u>2,933</u>
Current assets			
Stocks		31,100	34,409
Debtors		51,598	43,988
Cash at bank and in hand		<u>17,607</u>	<u>25,590</u>
		100,305	103,987
Creditors: Amounts falling due within one year		<u>(136,225)</u>	<u>(121,027)</u>
Net current liabilities		<u>(35,920)</u>	<u>(17,040)</u>
Total assets less current liabilities		(33,965)	(14,107)
Provisions for liabilities		-	(587)
Net liabilities		<u>(33,965)</u>	<u>(14,694)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(34,065)</u>	<u>(14,794)</u>
Shareholders' deficit		<u>(33,965)</u>	<u>(14,694)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Bizoo Ltd
Abbreviated Balance Sheet at 31 March 2015
..... continued

For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved for issue by the Board on 16 December 2015 and signed on its behalf by:

.....
Mr George G Pearson
Director
Registration number: 08301310

The notes on pages 3 to 4 form an integral part of these financial statements.

Bizoo Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

Despite the net current liabilities position and the shareholders' deficit, the financial statements have been prepared on a going concern basis, the appropriateness of which is dependent upon the ongoing support of Pearson Storage Logistics Limited and that company's director.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Bizoo Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	3,911	3,911
At 31 March 2015	3,911	3,911
Depreciation		
At 1 April 2014	978	978
Charge for the year	978	978
At 31 March 2015	1,956	1,956
Net book value		
At 31 March 2015	1,955	1,955
At 31 March 2014	2,933	2,933

3 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 March 2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by Pearson (Holdings) Ltd, a company in which Mr G G Pearson is also a director and shareholder. The ultimate controlling party is Mr G G Pearson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.