

BLACK MOUNTAIN (INTERNATIONAL) LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2025

BLACK MOUNTAIN (INTERNATIONAL) LTD
REGISTERED NUMBER: 08297708

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	275,619	284,257
Investments	5	812,901	812,901
		<u>1,088,520</u>	<u>1,097,158</u>
Current assets			
Debtors: amounts falling due within one year	6	818,204	679,436
Cash at bank and in hand	7	550,375	375,893
		<u>1,368,579</u>	<u>1,055,329</u>
Creditors: amounts falling due within one year	8	(2,252,756)	(2,122,150)
Net current liabilities		<u>(884,177)</u>	<u>(1,066,821)</u>
Total assets less current liabilities		<u>204,343</u>	<u>30,337</u>
Creditors: amounts falling due after more than one year	9	(80,045)	(95,562)
Provisions for liabilities			
Deferred tax		(1,881)	-
		<u>(1,881)</u>	<u>-</u>
Net assets/(liabilities)		<u><u>122,417</u></u>	<u><u>(65,225)</u></u>
Capital and reserves			
Called up share capital	12	2	2
Profit and loss account		122,415	(65,227)
		<u><u>122,417</u></u>	<u><u>(65,225)</u></u>

BLACK MOUNTAIN (INTERNATIONAL) LTD
REGISTERED NUMBER: 08297708

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2025

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

N A Campbell

Director

Date: 22 September 2026

The notes on pages 3 to 10 form part of these financial statements.

BLACK MOUNTAIN (INTERNATIONAL) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Black Mountain House, 21 St Owen Street, Hereford, HR1 2JB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

The directors have made an assessment in preparing these financial statements as to whether the Company is a going concern and have concluded that given the current trading, available finance, support from the parent company and future prospects, there are no material uncertainties that may cast into doubt the Company's ability to continue as a going concern.

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

BLACK MOUNTAIN (INTERNATIONAL) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% Reducing Balance
Fixtures and fittings	-	5% Reducing Balance
Technology Assets	-	25% or 33% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

2.13 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company only enters into basic financial instrument transactions that result in the recognition of

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.13 Financial instruments (continued)

financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 15 (2024 - 7).

4. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Technology assets £	Total £
Cost or valuation				
At 1 January 2025	314,560	20,299	20,569	355,428
Additions	-	1,717	1,857	3,574
At 31 December 2025	314,560	22,016	22,426	359,002
Depreciation				
At 1 January 2025	44,631	12,907	13,633	71,171
Charge for the year on owned assets	5,495	281	6,436	12,212
At 31 December 2025	50,126	13,188	20,069	83,383
Net book value				
At 31 December 2025	264,434	8,828	2,357	275,619
At 31 December 2024	269,929	7,392	6,936	284,257

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NOTES TO THE FINANCIAL STATEMENTS
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5. Fixed asset investments

	Investments in subsidiary companies £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 January 2025	62,521	750,380	812,901
At 31 December 2025	<u>62,521</u>	<u>750,380</u>	<u>812,901</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Class of shares	Holding
Black Mountain Services (UK) Limited	Worting House Church Lane, Worting, Basingstoke, England, RG23 8PX	Ordinary	100%
Black Mountain Germany GmbH	Lutherstr. 68, 63225 Langen, Germany	Ordinary	100%
Black Mountain Employee Benefits Ltd	Worting House Church Lane, Worting, Basingstoke, United Kingdom, RG23 8PX	Ordinary	100%
Black Mountain Human Resources UK Limited	Worting House Church Lane, Worting, Basingstoke, England, RG23 8PX	Ordinary	100%

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. Debtors

	2025	2024
	£	£
Trade debtors	651,745	574,365
Amounts owed by group undertakings	65,735	5,054
Other debtors	38,146	54,728
Prepayments and accrued income	62,578	45,289
	<u>818,204</u>	<u>679,436</u>

7. Cash and cash equivalents

	2025	2024
	£	£
Cash at bank and in hand	550,375	375,893
Less: bank overdrafts	-	(59,272)
	<u>550,375</u>	<u>316,621</u>

8. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Bank overdrafts	-	59,272
Bank loans	14,685	13,853
Payments received on account	20,727	870
Trade creditors	399,065	343,519
Amounts owed to group undertakings	1,407,743	1,488,024
Corporation tax	22,902	10,699
Other taxation and social security	-	1,754
Other creditors	225,850	67,218
Accruals and deferred income	161,784	136,941
	<u>2,252,756</u>	<u>2,122,150</u>

BLACK MOUNTAIN (INTERNATIONAL) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans	80,045	95,562
	<u>80,045</u>	<u>95,562</u>

The bank loan is secured by way of a fixed and floating charge over the assets of the Company.

10. Loans

Analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year		
Amounts falling due within one year	14,685	13,853
Amounts falling due 1-2 years	14,685	13,853
Amounts falling due 2-5 years	44,054	41,559
Amounts falling due after more than 5 years	21,306	40,150
	<u>94,730</u>	<u>109,415</u>

11. Deferred taxation

	2025 £
Charged to profit or loss	(1,881)
At end of year	<u>(1,881)</u>

The deferred taxation balance is made up as follows:

	2025 £	2024 £
Accelerated capital allowances	(1,881)	-
	<u>(1,881)</u>	<u>-</u>

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12. Share capital

	2025	2024
	£	£
Allotted, called up and fully paid		
2 (2024 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

13. Related party transactions

The Company is exempt from disclosing related party transactions with other 100% owned members of the group headed by Charnwood Management Limited by virtue of FRS 102 section 33.1A. Balances due from and to members of the Group are disclosed in notes 7 and 9.

14. Controlling party

The company is wholly owned by Black Mountain (Group) Limited in the Group headed by Charnwood Management Limited, a company incorporated in Hong Kong.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.