

Registered Number:08296721

England and Wales

HRM199 Ltd

Unaudited Financial Statements

For the year ended 30 November 2017

Statement of Financial Position
As at 30 November 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	556,715	383,461
		556,715	383,461
Current assets			
Inventories	3	9,780	17,305
Trade and other receivables	4	36,550	137,075
Cash and cash equivalents		13,123	35,779
		59,453	190,159
Trade and other payables: amounts falling due within one year	5	(281,089)	(183,226)
Net current liabilities		(221,636)	6,933
Total assets less current liabilities		335,079	390,394
Trade and other payables: amounts falling due after more than one year	6	(186,840)	(197,220)
Net assets		148,239	193,174
Capital and reserves			
Called up share capital		100	100
Retained earnings		148,139	193,074
Shareholders' funds		148,239	193,174

For the year ended 30 November 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 August 2018 and were signed by:

H Mirza Director

HRM199 Ltd

Notes to the Financial Statements For the year ended 30 November 2017

Statutory Information

HRM199 Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08296721.

Principal place of business:

Unit B2, Ink Court
419 Wick Lane
London
E3 2PW

Registered address:

99 Western Road
Lewes
East Sussex
BN7 1RS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

HRM199 Ltd

Notes to the Financial Statements Continued For the year ended 30 November 2017

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 01 December 2016	380,867	-	7,808	388,675
Additions	147,168	20,508	16,876	184,552
At 30 November 2017	528,035	20,508	24,684	573,227
Provision for depreciation and impairment				
At 01 December 2016	-	-	5,214	5,214
Charge for year	-	5,127	6,171	11,298
At 30 November 2017	-	5,127	11,385	16,512
Net book value				
At 30 November 2017	528,035	15,381	13,299	556,715
At 30 November 2016	380,867	-	2,594	383,461

3. Inventories

	2017 £	2016 £
Stocks	9,780	17,305

4. Trade and other receivables

	2017 £	2016 £
Trade debtors	23,527	24,787
Other debtors	13,023	112,288
	36,550	137,075

5. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft (secured)	10,380	10,380
Bank loans and overdraft	1,959	1,118
Taxation and social security	29,549	26,309
Other creditors	239,201	145,419
	281,089	183,226

HRM199 Ltd

Notes to the Financial Statements Continued For the year ended 30 November 2017

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	186,840	197,220

Bank loans are secured on the assets of the company by a fixed charge. The amount repayable after more than 5 years is £145,320 (2016: £155,700).

7. Related party transactions

The company was controlled at the year end date by the directors who held 100% of the issued share capital either directly or through family interests.

8. Average number of persons employed

During the year the average number of employees was 4 (2016 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.