

Registered Number: 08296721

England and Wales

HRM199 Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2016

HRM199 Ltd
Abbreviated Balance Sheet
As at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	383,461	4,546
		383,461	4,546
Current assets			
Stocks		17,305	20,000
Debtors		137,075	92,357
Cash at bank and in hand		35,779	61,065
		190,159	173,422
Creditors: amounts falling due within one year	3	(183,226)	(43,727)
Net current assets		6,933	129,695
Total assets less current liabilities		390,394	134,241
Creditors: amounts falling due after more than one year	4	(197,220)	-
Net assets		193,174	134,241
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		193,074	134,141
Shareholders funds		193,174	134,241

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

H Mirza Director

Date approved by the board: 07 April 2017

HRM199 Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight line
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No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

HRM199 Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 December 2015	7,808
Additions	380,867
At 30 November 2016	388,675
Depreciation	
At 01 December 2015	3,262
Charge for year	1,952
At 30 November 2016	5,214
Net book values	
At 30 November 2016	383,461
At 30 November 2015	4,546

3 Creditors: amounts falling due within one year	2016 £	2015 £
Bank loans and overdrafts (secured)	10,380	-

4 Creditors: amounts falling due after one year	2016 £	2015 £
Bank loans and overdrafts (secured)	197,220	-

Bank loans are secured on the assets of the company by a fixed charge. The amount repayable after more than 5 years is £155,700.

5 Share capital

Allotted called up and fully paid	2016 £	2015 £
100 Ordinary shares of £1.00 each	100	100
	100	100

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