

**OUTERFORM FABRICATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

Outerform Fabrications Limited

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Outerform Fabrications Limited
Balance Sheet
As At 31 March 2026

Registered number: 08295708

		2026		2025	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		368,566		413,930
Investments	5		234,418		266,599
			602,984		680,529
CURRENT ASSETS					
Stocks	6	120,621		114,959	
Debtors	7	1,244,910		1,250,490	
Cash at bank and in hand		134,429		155,082	
		1,499,960		1,520,531	
Creditors: Amounts Falling Due Within One Year	8	(1,147,873)		(1,012,908)	
NET CURRENT ASSETS (LIABILITIES)			352,087		507,623
TOTAL ASSETS LESS CURRENT LIABILITIES			955,071		1,188,152
Creditors: Amounts Falling Due After More Than One Year	9		(22,829)		(73,261)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(85,863)		(94,072)
NET ASSETS			846,379		1,020,819
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			846,279		1,020,719
SHAREHOLDERS' FUNDS			846,379		1,020,819

Outerform Fabrications Limited
Balance Sheet (continued)
As At 31 March 2026

For the year ending 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Danielle Collins

Director

10/08/2026

The notes on pages 3 to 6 form part of these financial statements.

Outerform Fabrications Limited
Notes to the Financial Statements
For The Year Ended 31 March 2026

1. General Information

Outerform Fabrications Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08295708. The registered office is 353 Halliwell Road, Bolton, BL1 8DF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	straight line over the term of the lease
Plant & Machinery	15% reducing balance
Motor Vehicles	15% reducing balance
Fixtures & Fittings	15% reducing balance

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Outerform Fabrications Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 32 (2025: 27)

4. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 April 2025	6,157	679,057	166,875	18,820	870,909
Additions	-	2,503	22,775	16,302	41,580
Disposals	-	-	(37,474)	(2,328)	(39,802)
As at 31 March 2026	6,157	681,560	152,176	32,794	872,687
Depreciation					
As at 1 April 2025	3,693	389,190	54,595	9,501	456,979
Provided during the period	1,231	43,856	17,317	3,651	66,055
Disposals	-	-	(17,868)	(1,045)	(18,913)
As at 31 March 2026	4,924	433,046	54,044	12,107	504,121
Net Book Value					
As at 31 March 2026	1,233	248,514	98,132	20,687	368,566
As at 1 April 2025	2,464	289,867	112,280	9,319	413,930

Outerform Fabrications Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

5. Investments

	Unlisted £
Cost or Valuation	
As at 1 April 2025	266,599
Disposals	(40,951)
Revaluations	8,770
As at 31 March 2026	<u>234,418</u>
Provision	
As at 1 April 2025	-
As at 31 March 2026	<u>-</u>
Net Book Value	
As at 31 March 2026	<u>234,418</u>
As at 1 April 2025	<u>266,599</u>

6. Stocks

	2026 £	2025 £
Materials	<u>120,621</u>	<u>114,959</u>

7. Debtors

	2026 £	2025 £
Due within one year		
Trade debtors	1,006,843	787,640
Prepayments and accrued income	107,445	93,510
Amounts owed by other participating interests	130,622	369,340
	<u>1,244,910</u>	<u>1,250,490</u>

8. Creditors: Amounts Falling Due Within One Year

	2026 £	2025 £
Net obligations under finance lease and hire purchase contracts	58,095	58,095
Trade creditors	767,883	563,856
Bank loans and overdrafts	1,715	3,153
Corporation tax	132,467	227,570
Other taxes and social security	45,191	28,943
VAT	118,262	111,786
Other creditors	6,904	5,448
Other creditors (1)	16,309	13,010
Accruals and deferred income	1,047	1,047
	<u>1,147,873</u>	<u>1,012,908</u>

Outerform Fabrications Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

9. Creditors: Amounts Falling Due After More Than One Year

	2026	2025
	£	£
Net obligations under finance lease and hire purchase contracts	22,829	73,261

10. Obligations Under Finance Leases and Hire Purchase

	2026	2025
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	58,095	58,095
Later than one year and not later than five years	22,829	73,261
	<u>80,924</u>	<u>131,356</u>
	<u>80,924</u>	<u>131,356</u>

11. Share Capital

	2026	2025
	£	£
Allotted, Called up and fully paid	100	100

12. Loans to Participants

The company operates a loan account with the majority Shareholder Mr Paul Collins. The balance on this loan account at the year end, and owed to the company, was £129,400.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.