Landaum Technical Services Ltd

Registered number: 08293521

Balance Sheet

as at 30 November 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		1,101		1,468
Current assets					
Debtors	4	16,366		12,881	
Cash at bank and in hand		13,832		4,907	
		30,198		17,788	
Creditors: amounts falling due within one year	5	(15,820)		(9,192)	
Net current assets			14,378		8,596
Total assets less current liabilities			15,479		10,064
Provisions for liabilities			(562)		(489)
Net assets			14,917		9,575
Capital and reserves					
Called up share capital			100		100
Profit and loss account			14,817		9,475
Shareholders' funds			14,917		9,575

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Branton

Director

Approved by the board on 31 July 2019

Landaum Technical Services Ltd

Notes to the Accounts

for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plants and machinery	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 December 2017	3,934
At 30 November 2018	3,934
Depreciation	
At 1 December 2017	2,466
Charge for the year	367
At 30 November 2018	2,833
Net book value	
At 30 November 2018	1,101
At 30 November 2017	1,468

4 Debtors

	2018 £	2017 £
Trade debtors	16,366	12,461
Other debtors	-	420
	16,366	12,881

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	720	720
Corporation tax	9,801	4,973
Other taxes and social security costs	4,488	3,080
Other creditors	811	419
	15,820	9,192

6 Related party transactions

The company is controlled by Mr R Branton. Mr R Branton received dividends during the year of £19,800 (2017-£9,075) , Mrs E Branton received dividends during the year of £16,200 (2017-£7,425) . Mr R Branton was owed £811 (2017-£419) at the year end.

7 Other information

Landaum Technical Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Landaum Cottage

Ownby Lane North Kelsey Moor

Market Rasen

Lincolnshire

LN7 6HE

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