Registration number: 08293321
ACCOUNTING PERIOD DATA UPDATE REQUIREDSelect the Update button on the Summary or Disclosure tab

THE PROFESSIONAL DEVELOPMENT CONSORTIUM LIMITED

ANNUAL REPORT AND UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

The Professional Development Consortium Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

The Professional Development Consortium Limited
(Registration number: 08293321)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		3,362	391
Current assets			
Debtors		39,281	70,024
Cash at bank and in hand		11,527	10,018
		50,808	80,042
Creditors: Amounts falling due within one year		(199,611)	(150,032)
Net current liabilities		(148,803)	(69,990)
Net liabilities		(145,441)	(69,599)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(145,541)	(69,699)
Shareholders' deficit		(145,441)	(69,599)

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 September 2016 and signed on its behalf by:

.....
A C Rosewarne
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line
Computer equipment	33% straight line

Research and development

Research and development expenditure is written off as incurred.

Deferred tax

Full provision is made for deferred taxation in respect of timing differences arising due to the treatment of gains and losses in the accounts and for tax purposes. Deferred tax assets and liabilities are calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	583	583
Additions	4,426	4,426
At 31 December 2015	5,009	5,009
Depreciation		
At 1 January 2015	192	192
Charge for the year	1,455	1,455
At 31 December 2015	1,647	1,647
Net book value		
At 31 December 2015	3,362	3,362
At 31 December 2014	391	391

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.