REGISTERED NUMBER: 08292721 (England and Wales)

DENMAN AUTOCARE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

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COMPANY INFORMATION
For The Year Ended 28 February 2018

DIRECTORS:	R Denman Mrs A Denman
REGISTERED OFFICE:	97 Hitchin Road Shefford Bedfordshire SG17 5JB
REGISTERED NUMBER:	08292721 (England and Wales)
ACCOUNTANTS:	Haines Watts (SEM) Limited 42 High Street Flitwick Bedfordshire MK45 1DU

BALANCE SHEET
28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		8,600
Tangible assets	5		58,985		44,369
			58,985		52,969
CURRENT ASSETS					
Stocks		1,650		1,250	
Debtors	6	7,650		4,932	
Cash at bank and in hand		21,992		37,556	
		31,292		43,738	
CREDITORS					
Amounts falling due within one year	7	66,037		68,152	
NET CURRENT LIABILITIES			(34,745)		(24,414)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,240		28,555
CREDITORS					
Amounts falling due after more than one year	8		(2,775)		(11,455)
PROVISIONS FOR LIABILITIES			(6,788)		(6,576)
NET ASSETS			14,677		10,524
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			14,577		10,424
SHAREHOLDERS' FUNDS			14,677		10,524

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

R Denman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Denman Autocare Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2017 and 28 February 2018	43,000
AMORTISATION	
At 1 March 2017	34,400
Charge for year	8,600
At 28 February 2018	43,000
NET BOOK VALUE	
At 28 February 2018	-
At 28 February 2017	8,600

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2017	51,841	7,495	16,613	75,949
Additions	10,031	4,454	16,391	30,876
At 28 February 2018	61,872	11,949	33,004	106,825
DEPRECIATION				
At 1 March 2017	21,890	4,380	5,310	31,580
Charge for year	8,778	900	6,582	16,260
At 28 February 2018	30,668	5,280	11,892	47,840
NET BOOK VALUE				
At 28 February 2018	31,204	6,669	21,112	58,985
At 28 February 2017	29,951	3,115	11,303	44,369

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2017 and 28 February 2018	29,624	6,371	35,995
DEPRECIATION			
At 1 March 2017	10,363	1,327	11,690
Charge for year	4,815	1,261	6,076
At 28 February 2018	15,178	2,588	17,766
NET BOOK VALUE			
At 28 February 2018	14,446	3,783	18,229
At 28 February 2017	19,261	5,044	24,305

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	-	113
Prepayments and accrued income	7,650	4,819
	7,650	4,932

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	8,779	8,885
Trade creditors	21,805	19,916
Corporation tax	3,556	7,853
Social security and other taxes	1,293	292
VAT	2,129	6,281
Directors' loan accounts	25,034	21,913
Accrued expenses	3,441	3,012
	66,037	68,152

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	2,775	11,455

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	11,554	20,340

Other loans have been secured personally by the directors.

10. ULTIMATE CONTROLLING PARTY

The controlling party is R Denman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.