REGISTERED NUMBER: 08292721 (England and Wales)

DAVID WATTS MOTOR ENGINEERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

14 NOVEMBER 2012 TO 28 FEBRUARY 2014

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For The Period 14 November 2012 to 28 February 2014

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DAVID WATTS MOTOR ENGINEERS LIMITED

COMPANY INFORMATION
For The Period 14 November 2012 to 28 February 2014

DIRECTORS:	R Denman Mrs. A Denman
REGISTERED OFFICE:	97 Hitchin Road Shefford Beds SG17 5JB
REGISTERED NUMBER:	08292721 (England and Wales)
ACCOUNTANTS:	Haines Watts Luton Limited Shefford Business Centre 71 Hitchin Road Shefford Bedfordshire SG17 5JB

ABBREVIATED BALANCE SHEET
28 February 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		34,400
Tangible assets	3		38,433
			72,833
CURRENT ASSETS			
Stocks		1,250	
Debtors		1,526	
Cash at bank and in hand		23,992	
		26,768	
CREDITORS			
Amounts falling due within one year	4	53,950	
NET CURRENT LIABILITIES			(27,182)
TOTAL ASSETS LESS CURRENT LIABILITIES			45,651
CREDITORS			
Amounts falling due after more than one year	4		(33,003)
PROVISIONS FOR LIABILITIES			(7,053)
NET ASSETS			5,595
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			5,495
SHAREHOLDERS' FUNDS			5,595

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2014 and were signed on its behalf by:

R Denman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 14 November 2012 to 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	43,000
At 28 February 2014	43,000
AMORTISATION	
Amortisation for period	8,600
At 28 February 2014	8,600
NET BOOK VALUE	
At 28 February 2014	34,400

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 14 November 2012 to 28 February 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	47,385
At 28 February 2014	47,385
DEPRECIATION	
Charge for period	8,952
At 28 February 2014	8,952
NET BOOK VALUE	
At 28 February 2014	38,433

4. CREDITORS

Creditors include an amount of £ 55,709 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.