Registered number: 8292421

PROFIT GUIDE ACCOUNTANTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

Profit Guide Accountants Ltd

Chartered Accountants

The Springs, 7 North Road
Great Yeldham
Halstead
Essex
CO9 4QA

Profit Guide Accountants Ltd
Company No. 8292421
Abbreviated Balance Sheet 30 November 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		1,658		1,317
			1,658		1,317
CURRENT ASSETS					
Debtors		11,984		11,128	
Cash at bank and in hand		5,853		8,522	
		17,837		19,650	
Creditors: Amounts Falling Due Within One Year		(17,362)		(17,829)	
NET CURRENT ASSETS (LIABILITIES)			475		1,821
TOTAL ASSETS LESS CURRENT LIABILITIES			2,133		3,138
NET ASSETS			2,133		3,138
CAPITAL AND RESERVES					
Called up share capital	**3**		100		100
Profit and Loss Account			2,033		3,038
SHAREHOLDERS' FUNDS			2,133		3,138

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Tracey Kelk

28 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts, except in respect of service contracts where turnover is recognised when the Company obtains the right to consideration.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line

2. Tangible Assets

	Total
Cost	**£**
As at 1 December 2015	2,375
Additions	1,289
Disposals	(51)
As at 30 November 2016	3,613
Depreciation	
As at 1 December 2015	1,058
Provided during the period	948
Disposals	(51)
As at 30 November 2016	1,955
Net Book Value	
As at 30 November 2016	1,658
As at 1 December 2015	1,317

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

4. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 December 2015	Amounts advanced	Amounts repaid	As at 30 November 2016
	£	£	£	£
Mrs Tracey Kelk	-	34,135	28,300	5,835

The above loan is unsecured, subject to interest at a commercial rate and repayable on demand.

Dividends paid to directors

	2016	2015
	£	£
Mrs Tracey Kelk	24,300	23,925

5. **Ultimate Controlling Party**

The company's ultimate controlling party is Mrs T Kelk by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.