REGISTERED NUMBER: 08291237 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2022

for

249 Rail Limited

Contents of the Financial Statements
for the Year Ended 30 November 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 30 November 2022

DIRECTOR:	Mark Hardy
REGISTERED OFFICE:	4 Capricorn Centre Cranes Farm Road Basildon Essex SS14 3JJ
REGISTERED NUMBER:	08291237 (England and Wales)
ACCOUNTANTS:	Robert Lewis Accountants 4 Capricorn Centre Cranes Farm Road Basildon Essex SS14 3JJ

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		8,561		10,072
CURRENT ASSETS					
Debtors	5	4,509		4,509	
Cash at bank and in hand		11,664		14,111	
		16,173		18,620	
CREDITORS					
Amounts falling due within one year	6	6,538		6,568	
NET CURRENT ASSETS			9,635		12,052
TOTAL ASSETS LESS CURRENT LIABILITIES			18,196		22,124
PROVISIONS FOR LIABILITIES			1,627		1,914
NET ASSETS			16,569		20,210
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			16,469		20,110
SHAREHOLDERS' FUNDS			16,569		20,210

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 February 2023 and were signed by:

Mark Hardy - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

249 Rail Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 December 2021 and 30 November 2022	27,450
DEPRECIATION	
At 1 December 2021	17,378
Charge for year	1,511
At 30 November 2022	18,889
NET BOOK VALUE	
At 30 November 2022	8,561
At 30 November 2021	10,072

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Other debtors	4,509	4,509

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade creditors	(1)	(2)
Taxation and social security	6,238	6,099
Other creditors	301	471
	6,538	6,568

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr Mark Hardy by virtue of a major shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.