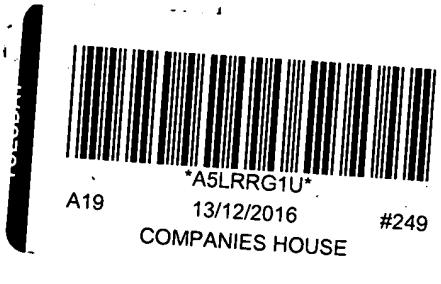




Report and Financial Statements
For the Year Ended 31st March 2016

Charity Number 1150198
Company Number 08290421



Charity Name: Ynot Aspire Ltd

Charity Registration Number: 1150198

Company Number: 8290421

Registered Office: St James' Old School
Cannon Street
Accrington
BB5 2ER

Trustees:

Isabel Donnelly	Chair (appointed 28/10/15)
Robert Flanagan	Vice Chair
Lauretta Rotheray	Treasurer (appointed 28/10/15) stepped down in August 2016
Beverly McLaren	
Les Hardy	(retired 22/07/15)
Lesley Humphrys	(retired 22/07/15)
Wayne Smith-Clarke	(retired 27/01/16)
Tony Dobson	(appointed 21/10/2016)
Jane Vosper	(appointed 21/10/2016)

Secretary:

Miss P Swainston

Chief Officer:

Miss Sharon Burch

Independent Examiner: James Gore-Langton
Slade & Cooper Limited,
46-50 Oldham St,
Manchester, M4 1LE

Solicitors: Dickson Haslam
12 Chapel Street,
Preston, PR1 8BU

Banking: CAF Bank
25 Kings Hill Avenue,
Lings Hill, West Malling,
Kent, ME19 4JQ

raising the aspirations of young people

Our aims and objectives

Purpose and vision

Our charities purposes as set out in the objects in our constitution are to:

Advance in life and help young people through:

a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our vision is to raise the aspirations of young people and inspire them to be all that they can be. Our work is driven by our value statement:

Ynot Aspire staff and volunteers support vulnerable young people by:

- Listening to them
- Enhancing their life skills
- Creating opportunities

Through this work we are:

- Giving young people a voice
- Shaping Communities
- Reducing crime and anti-social behaviour
- Delivering sustainable, specific and social outcomes

Ensuring our work delivers our aims

We review our aims, objectives and activities each year to help us to stay focused on achieving our aims and outcomes. Our weekly activities are evaluated quarterly and our short-term projects evaluated at the end of each activity to look at the success of each of them and the benefits that they have brought to those attending. These reviews also help us to ensure that our aims, objects and activities remain focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be to provide a range of prevention and early intervention projects identified through our various consultation methods. The strategies that we used to meet these objectives include:

- Providing a range of services which are reflective of relevant quality standards and address the potential problems related to young people becoming involved in crime and anti-social behaviour, homeless or lacking in necessary support systems
- Continual consultation with stakeholders and beneficiaries to ensure that the projects we offer are relevant and timely and offer value for money
- Working in partnership with other agencies to secure the widest range of service is available that best matches the needs of our beneficiaries

How our activities deliver public benefit

A more detailed outline of our projects and activities and who we aim to help are described below. All our charitable activities focus on engaging young people, inspiring them to achieve all that they are capable of and raising their aspirations for the future. This will help us to achieve public benefit not just for the young people that we work with but for the wider community also. We offer a range of volunteering opportunities for the community, including a comprehensive training package, work experience and the chance to give something back to their communities. All of which enhance their CV's and future employment prospects.

Who used and benefitted from our services?

Our objects and funding limit our service to the residents of Hyndburn, Lancashire. Hyndburn is ranked as one of the most deprived boroughs in the UK, with 3 wards falling into the bottom 10% of Super Output Areas nationally. (Index of Multiple Deprivation for England figures). Our consultations have shown that young people have a historic pessimistic view about their future and what they can achieve. We have high levels of young people who are NEET (Not in Education, Employment or Training), consistently higher that the Lancashire average. Consequently, their aspirations are low and many have no positive role models that they can look up to. There are many families with complex needs in the area and recent national agendas such as Troubled Families and Early Action have highlighted the importance of prevention and early intervention work with families. We concentrate our activities around the themes of prevention and Early Action.

We are a very small and still relatively new charity, with only 2 members of staff. Whilst this might normally affect the numbers of young people that we can work with directly, through partnership work, a bank of trained volunteers and taking a multi-agency approach to tackling issues, we have been able to reach many more young people than would otherwise have been possible. We are consistently evaluating the work that we do and the way that we work in order to deliver the best outcomes possible.

Detailed below are our main areas of charitable activity and outlines of those who have benefitted from our work in the last 12 months.

Your Voice

We have a Board of young people who are our direct line of consultation and report directly to our Board of Trustees to help us to ensure that our work remains young people focused. They set a number of priorities that they feel are important to young people in the area and then focus on how to raise awareness and help tackle these priorities. They are approached by other services for their input on various projects and strategies and reported to our Community Safety Partnership on what they felt priorities are for young people in the borough. As mentioned above, we have now built upon this Board to set up our Your Voice Project and we have had 12 young people actively engaged in the project over the last 12 months. We are working with the Open College Network to have the project fully accredited and the young people will be involved in social action, working closely with their communities to bring them together and work collaboratively to improve and enhance them. We are currently seeking a young volunteer project leader to help us deliver the project and become truly young person led.

The project will benefit young people and their communities in a number of ways:

- Young people will be at the heart of planning and implementing activities and ensuring that they are included and consulted at all stages of the project. They will help us ensure that delivery of services meets the needs of different age ranges as young people have different developmental needs throughout their lives.

- Working with a broad range of ages we look to develop the personal skills required for life. We will focus on developing communication skills, team building skills and wellbeing. These are essential skills for young people.
- We also focus on play and fun to encourage young people through sports, drama, and other activities. This initiative will ensure that young people have a positive experience whilst staying safe and healthy.
- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life. To also contribute to reducing crime and anti-social behaviour.
- The aims, objectives and activities are assessed by the young people's board, delegates from Hyndburn Homes and Ynot Aspire to help them stay focused on achieving the aims and outcomes.
- Ensure that the services, activities and programmes offered meet the needs of the community.
- Work with key partners to achieve the initiative's full potential and look to create a rolling programme.
- We encourage young people to seek funding for diversionary activities/projects and the needs of the community.
- Ensure equality of opportunity for all sectors of the community – working proactively with partners to identify and remove barriers to participation for disadvantaged groups.
- To support meaningful, developmental and sustainable local career, volunteering opportunities and advice through targeted training for young people.
- To help change perceptions of young people in the eyes of the community.
- To create resources which can be used in schools, community venues and the home to help nurture positive attitudes toward themselves, their families and their wider community and environment.
- Help create and encourage social action - making it easier for people to work together to benefit their community and the lives of those within it. Social action improves young people's sense of belonging, emotional wellbeing, educational outcomes and career prospects. It also strengthens social bonds between young people and other members of their community.

Breakthrough

We currently have 13 volunteers from the local area that help with delivery of our activities. They provide one-to-one mentoring for young people and help with delivery of our prevention and early intervention workshops in schools. We put our volunteers through various mandatory training such as Child Protection and Safeguarding but also give them access to other training opportunities, which will help them improve their employment prospects, knowledge and life skills. We now also offer our own in-house bespoke mentoring training to ensure our volunteers have in-depth knowledge of the client group they are working with and are able to assess their needs and help support them in the best way possible. We value the local knowledge that they bring to our charity and they have a real say in shaping the services that we offer. We recognise the importance of their roles within our charity and have nominated them for various awards. We match volunteers up with young people who need help and advice around a range of issues that they might face and that potentially hold them back from accessing services and activities that they would find beneficial. Over the past 12 months we have had a number of volunteers come to us through Red Rose Recovery. Seven of them went on to complete the training and go on to actively volunteer with us. All 7 volunteers have since progressed to further education, training or employment. They have all reported that they feel more confident, that they are making a difference and that they no longer feel isolated within their community. This was a totally unexpected outcome for us but it has led to us working more closely with Red Rose Recovery to look at joint working opportunities and pathways and to building on our partnership to put more robust protocols and practices in place to try and give those in the recovery community a better sense of wellbeing, to feel more confident in their skills and abilities and to feel like a valuable member of their community.

Our volunteers have told us that they benefit in many ways including:

- Improving their self-confidence, knowledge and skills
- Enhancing their CV
- Making them feel more 'employment ready' (many have progressed into employment following a period of training and volunteering with us)
- Reducing their social isolation
- Having the opportunity to 'give something back' to their community
- Feeling that they are making a difference to the lives of young people

No Way Out and Know Fear

We run a variety of prevention and early intervention workshops in schools and community settings. We work alongside partner agencies to tailor packages to suit the needs of groups we work with. Workshops cover such issues as crime and consequences, substance misuse including the dangers of legal highs, life choices, peer pressure, health and wellbeing, road safety and sexual exploitation awareness.

These workshops have been set up with the priorities of Hyndburn Children & Young People's Trust and Hyndburn Community Safety Partnership in mind to ensure that we're raising awareness and offering referral pathways around issues that affect our young people locally.

The workshops take on different forms, from single session early interventions with groups of identified young people who are showing risk taking behaviour to full day prevention workshops covering many issues with an entire year group.

No Way Out is our latest prevention and early intervention package and was put together as part of a multi-agency response to an increase in violent crime in the borough. The full-day school package is delivered to Year 8 pupils and covers the factors involved in violent crime, the consequences of getting involved and strategies they can use to keep themselves safe.

Alongside the full day workshops there is also a separate, referral based project called Cells. This is aimed at those showing risk factors of anti-social behaviour and crime and is meant as a prevention and early intervention tool. Anyone can refer into the visits, including parents and carers and we actively encourage parents and carers to attend with their children. As part of the project we look at what further support can be put in place and refer on as appropriate. We have engaged 40 young people and parents since starting the project in May last year and early monitoring figures show that 80% of those who attended have not come back to the attention of police or other services.

Clive Grunshaw, Lancashire's Police and Crime Commissioner, came to one of our feedback events and said this about the project: "One of my key priorities as Police and Crime Commissioner is tackling crime and reoffending and early action is essential to achieving this.
"The No Way Out project is an excellent example of how organisations are working with young people to help them understand the consequences of crime and the effects their actions can have not only on themselves, but on their victims.
"I am committed to supporting prevention and early action initiatives to help young people make positive choices and steer them away from becoming involved in anti-social behaviour.
"This project is helping to achieve that and I congratulate everybody involved on its success."

Through these various prevention and early intervention workshops last year we reached **over 350 young people** in Hyndburn, not only raising awareness about different issues but also about the many agencies in our area that can help and support young people.

Ynot Aspire
raising the aspirations of young people

Your Space

One-to-one mentoring sessions offer further support to those young people in need and not yet accessing it through the various specialist agencies for one reason or another. The purpose of these sessions is primarily to listen to the young person's concerns and worries and then to offer support in accessing relevant services.

Your Space is a project that initially worked specifically with homeless young people and those who are at risk in the borough. These young people who present as homeless or are identified as at risk are those who then run a further risk of 'disappearing' from our communities altogether. With very little support or guidance available to them, this group needs the intervention and support of the dedicated staff and resource of Ynot Aspire the most.

Our borough has limited emergency provision for homeless young people. Whilst this is a wonderful and much needed haven, the key issue is that spaces are limited and young people need to know their options and have someone working closely with them to assist them and be there for them during this very difficult time. Through our funding from Hyndburn Borough Council's Housing Advice Team, we are able to offer a single point of contact for these young people. We team them up with one of our amazing volunteers to offer them one-to-one support when they need it most.

In 2015-2016, Ynot Aspire worked directly with 22 homeless young people in the 16-25 age group who had found themselves forced out of the local area when emergency accommodation/shelter was unavailable. When this happens, it leaves those young people not only vulnerable but also unsupported and cut off from any sense of normality.
We have helped young people with:

- Rehousing
- Getting Housing Benefit and other benefits put in place
- Improving family relationships and removing the threat of homelessness
- Putting support in place to help sustain their tenancy
- Re-engaging in education/training or employment

Since January 2015, we have opened up the mentoring service to any vulnerable young person who feels like they could use extra support. We made the decision to open up the project following our consultation period when it was highlighted that this was a much needed service for young people in the borough. We have worked with 16 vulnerable young people this year who have presented with issues such as low self-confidence, social isolation, involvement in crime or anti-social behaviour and family problems.

Ynot Engage

We work alongside many other agencies delivering services to young people in the borough. We apply a multi-agency approach to all of our work to help reduce costs and deliver a 'think family' service across the area. Where possible we look for joint funding and working opportunities to avoid duplication and deliver services that might not otherwise be possible.

Notably we Chair and facilitate a multi-agency monthly forum for partners working with children, young people and families in the area to assist in identifying and co-ordinating prevention and early intervention work within Hyndburn, address gaps in service and seek opportunities for collaborative working.

It is also worth noting that these meetings evolved from the initial Ynot meetings that we set up at the start of our project back in 2008, bringing agencies working with young people and their families together for these exact purposes. As new national and local government strategies have been introduced, these have been incorporated into the meetings already taking place in Hyndburn.

Impact

As well as measuring the engagement and benefit of the activities listed above, we have objectives set out as part of our monitoring and evaluation for our Reaching Communities funding. Our Year-End Report to them for the work carried out up to the end of December 2015 revealed the following impact over the last 4 years:

- **235** young people have reported that they feel that attitudes towards them are more positive[1]
- There has been a **22% reduction** on young people Not in Education, Employment or Training (NEET)[2]
- **41** young people have re-engaged in education, training or employment after engaging with us[3]
- There have been **reductions of up to 30%** of reported youth related anti-social behaviour in the areas where we are delivering diversionary activities[4]
- There has been a **74% reduction** in first time entrants to the criminal justice system[5]

The underlying principle in all of our work is to raise the aspirations of young people and inspire them to reach their full potential. We offer positive role models for young people both through our delivery teams and through our community volunteers. We encourage partner agencies to attend our activities to engage with young people that their service might not otherwise reach. We offer a signposting service to all of our young people to any relevant services and agencies to help them to overcome any issues they may face or to offer them further help, support or guidance that they may need. We actively encourage some of the young people we work with to become peer mentors for other young people accessing our services and offer them training and support in doing this.

Financial Information and Review

At the end of this reporting period we have £54,811 in the bank. This breaks down to £23,139 in unrestricted funds and £32,672 in restricted funds. Our financial forecast shows that, should we be unsuccessful in future funding bids, funds will run out in March 2017. We do not foresee any large amounts of unexpected expenditure in this time.

At the time of preparing this report our current Reaching Communities funding (our principal source) comes to an end in December and any underspend from the funding would need to be returned to them. We have a live Stage 2 application with them at this time and expect a decision on a further 5 years funding from Reaching Communities by the end of October 2017. Funding bids to other grant makers and trusts will also be explored to try and ensure the future of the charity.

We do not have any deficit to funds at this point and there are provisions in our Reserves Policy (details below) should any deficit occur.

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[1] According to our monitoring and evaluation methods
[2] LCC YPS figures December Jan 2012-Dec 2015
[3] From our monitoring and evaluation methods
[4] MADE and Safer Lancashire figures Jan 2012-Dec 2015
[5] LCC LYOT figures Jan2012-Dec 2015

Principal Funding Sources

The principal funding source for the day to day operational side of the charity comes from the Big Lottery Reaching Communities Fund. Funding to put on our activities, projects and workshops comes from a variety of sources including:

- Hyndburn Borough Council – Homelessness prevention and early intervention
- The Big Lottery, Awards for All,
- East Lancashire Clinical Commissioning Group
- Lancashire Police and Crime Commissioner

Plans for Future Periods

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Now that our 5 areas of work have been established, we are in the process of applying for further funding to enable us to increase our capacity. As mentioned above, we currently have a live Stage 2 application with Reaching Communities that we are expecting a decision on by the end of October 2016. This funding is for a further 5 years.

We are working towards PQASSO quality standards to ensure that all of our work meets recognised quality standards. We are also in the process of applying for Approved Provider Standard for our mentoring project.

We shall continue to work with our local Children and Young People's Trust, Community Safety Partnership and other multi-agency organisations to help deliver on local priorities and deliver the best possible outcomes for young people in Hyndburn.

Through our Your Voice Board and the Mentoring Programme, we aim to get more local young people involved in wider regional and national campaigns. A key area of focus for us over the next couple of years will be to get beneficiaries involved in social action and social enterprises to enable them to make sustainable changes to their lives and the communities that they live in.

Reserves Policy

The purpose of the operating Reserve Policy for Ynot Aspire is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of Ynot Aspire for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Policy will be implemented in concert with the other governance and financial policies of Ynot Aspire and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

The Operating Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.
The target minimum Operating Reserve Fund is equal to **SIX** months of average operating costs, currently estimated at £36,000. The calculation of average monthly operating costs includes all recurring, predictable

expenses such as salaries and benefits, occupancy, office, travel, programme and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses such as Trustee and Volunteer expenses that would not be accounted for within the predictable expenses listed above.
The amount of the Operating Reserve Fund target minimum will be calculated each year after the approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

Structure, Governance and Management

Governing Document

The organisation is a charity established under a constitution adopted in October 2010. Our current constitution was adopted in 2012 when we became incorporated.

Recruitment and Appointment of Trustees

Under requirements of our constitution the trustees are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They can put themselves forward or be voted in to a position of office for a period of 12 months from each AGM and may be re-elected at those meetings.

All Trustees give their time voluntarily and receive no benefits from the charity. We seek to ensure that we maintain a broad skill mix through our selection and appointment of trustees and are always actively seeking new members and various training opportunities to enhance these skills.

Our Your Voice Board feeds directly into our Board of Trustees to ensure that the needs of our target client group are heard and acted upon. They have a real influence on the shaping and future of our charity.

Risk Management

The Trustees have conducted a major review of the major risks to which the charity is exposed this year as part of the piece of work commissioned to RJF Associates in 2014. A risk register has been established to be updated annually or as a new risk presents. Where appropriate we have adopted systems and procedures to minimise any major risks that the charity may face. We have health and safety policies and procedures in place to ensure compliance from all staff, volunteers, clients and visitors to the project and throughout activities. Risk assessments are carried out prior to activities and updated as necessary throughout the life of each activity. All other necessary policies and procedures are in place to ensure the safety of all those engaged in the charity and compliance with relevant legislation.

Organisational Structure

The Board of Trustees meet on a quarterly basis and are responsible for the strategic direction and policy of the charity. The members come from a variety of professional backgrounds, bringing
a wide knowledge base to the Board. The Secretary and Chief Officer are also in attendance at these meetings but have no voting rights.

The day to day running of the charity and provision of services rests with the Chief Officer. It is their responsibility to ensure that the charity delivers the specified services and that we are working towards our outcomes and targets. They also have responsibility for supervision of staff and volunteers, ensuring that they are able to access relevant training and continue to develop their skills and knowledge.

Accountants

Slade & Cooper Ltd were appointed as the charity's accountants in December 2013. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

Approved by the Board of Trustees on 21 October 2016 and signed on its behalf by Rob Flanagan.

Signature.....

raising the aspirations of young people

Independent Examiner's Report

to the Trustees of Ynot Aspire

I report on the accounts of the charitable company for the year ended 31 March 2016 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Gore-Langton FCCA DChA
Slade & Cooper Ltd., Chartered Certified Accountants
46-50 Oldham Street, Manchester M4 1LE

12 December 2016

Ynot Aspire Limited
Company number 08290421

Balance sheet as at 31 March 2016

	Note	2016 £	2016 £	2015 £	2015 £
Current assets					
Debtors	12	949		-	
Cash at bank and in hand		65,781		*17,020*	
Total current assets		**66,730**		***17,020***	
Liabilities					
Creditors: amounts falling due in less than one year	13	(13,333)		*(3,693)*	
Net assets			**53,397**		***13,327***
The funds of the charity:					
Restricted income funds	15		32,672		*6,504*
Unrestricted income funds	16		20,725		*6,823*
Total charity funds			**53,397**		***13,327***

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 16 to 24 form part of these accounts.

Approved by the trustees on 21 October 2016 and signed on their behalf by:

Rob Flanagan



Ynot Aspire Limited

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2016

	Note	Unrestricted funds £	Restricted funds £	Total funds 2016 £	*Total funds 2015 £*
Income from:					
Donations and legacies	3	69	-	69	*445*
Charitable activities	4	19,697	101,996	121,693	*121,960*
Investments	5	-	-	-	*5*
Total income		**19,766**	**101,996**	**121,762**	***122,410***
Expenditure on:					
Charitable activities	6	5,862	75,830	81,692	*133,057*
Total expenditure		**5,862**	**75,830**	**81,692**	***133,057***
Net income/(expenditure) for the year	7	**13,904**	**26,166**	**40,070**	***(10,647)***
Transfer between funds		(2)	2	-	-
Net movement in funds for the year		**13,902**	**26,168**	**40,070**	***(10,647)***
Reconciliation of funds					
Total funds brought forward		6,823	6,504	13,327	*23,974*
Total funds carried forward		**20,725**	**32,672**	**53,397**	***13,327***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ynot Aspire Limited

Statement of Cash Flows
for the year ending 31 March 2016

	Note	2016 £	*2015 £*
Cash provided by/(used in) operating activities	18	**48,761**	***(9,910)***
Cash flows from investing activities:			
Dividends, interest, and rents from investments		-	*5*
Cash provided by/(used in) investing activities		**-**	***5***
Increase/(decrease) in cash and cash equivalents in the year		48,761	*(9,905)*
Cash and cash equivalents at the beginning of the year		17,020	*26,925*
Cash and cash equivalents at the end of the year		**65,781**	***17,020***

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ynot Aspire Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatement is considered necessary.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.
There are no key judgments which the trustees have made which have a significant effect on the accounts.
The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and its associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. The charity currently has no fixed assets.

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2016 £	*Total 2015 £*
Donations	69	-	69	*445*
Total	69	-	69	*445*
Total by fund 31 March 2015	*445*	-	*445*	

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2016 £	*Total 2015 £*
Big Lottery Fund Grant	-	85,198	85,198	*77,598*
CCCG Grant	9,251	-	9,251	-
LCC (TYS)	-	-	-	*1,935*
LCC (WTWF) Admin	-	-	-	*15,000*
LCC (No Way Out)	-	750	750	*2,738*
Know Fear	750	-	750	-
Communities NW	-	-	-	*1,500*
Police & Crime Commissioner	262	-	262	-
Hyndburn Borough Council	-	10,000	10,000	*15,000*
NLTG Apprentice Grant	-	-	-	*1,500*
ESF	-	6,048	6,048	*6,689*
Building Recovery In Community	4,999	-	4,999	-
Other Income	4,435	-	4,435	-
Total	19,697	101,996	121,693	*121,960*
Total by fund 31 March 2015	*23,000*	*98,960*	*121,960*	

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2016 £	*Total 2015 £*
Staff costs	63,341	*58,825*
Travel	1,547	*770*
Computer Software	1,756	*2,700*
Recruitment and training	20	*1,175*
Project Costs	5,915	*7,944*
Rent	4,200	*4,200*
Telephone	816	*473*
Office	572	*1,379*
Professional Fees	1,400	*47,141*
WTWF LP Budget	-	*4,867*
Other Expenditure	205	*2,083*
Governance costs -		
Independent examination and accountancy	1,920	*1,500*
	81,692	133,057

	2016 £	*2015 £*
Restricted expenditure	75,830	133,057
Unrestricted expenditure	5,862	-
	81,692	133,057

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2016 £	*2015 £*
Independent examiner's remuneration -		
Independent examination	250	300
Accountancy	1,350	900

8 Staff costs

Staff costs during the year were as follows:

	2016 £	*2015 £*
Wages and salaries	59,824	*56,614*
Social security costs	3,517	*2,211*
	63,341	*58,825*

No employees has employee benefits in excess of £60,000 (2015: Nil).

The average number of staff employed during the period was 2.5 (2015: 4).
The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £32,000 (2015: £24,709).

9 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2015: Nil).

One trustee (2015: one) received travel and subsistence expenses during the year of £90 (2015: £250).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Elizabeth Flanagan, the mother of Robert Flanagan (a trustee), was engaged to provide payroll services to the charity at a cost of £324 (2015: £660) during the year.

One trustee, Robert Flanagan, was engaged by the charity for consultancy work in 2014/15, through his personal company, RJF Associates Ltd. During 2015/16, this company was paid a total of £nil (2015: £38,800) for these services. The arrangement was permitted under the charity's Articles of Association, and was agreed with the Charity Commission.

Apart from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2015: nil).

10 Government grants

The government grants recognised in the accounts were as follows:

	2016 £	*2015 £*
Lancashire County Council	1,500	19,673
Police & Crime Commissioner	262	-
Hyndburn Borough Council	10,000	15,000
CCCG Grant	9,251	-
Communities NW	-	1,500
ESF	6,048	6,689
NLTG Apprentice Grant	-	1,500
Building Recovery In Community	4,999	-
	32,060	44,362

There were no unfulfilled conditions and contingencies attaching to the grants.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Debtors

	2016 £	*2015 £*
Prepayments and accrued income	949	-
	949	-

13 Creditors: amounts falling due within one year

	2016 £	*2015 £*
Other creditors and accruals	1,920	*2,280*
Deferred income	9,999	-
Taxation and social security costs	1,414	*1,413*
	13,333	*3,693*

14 Deferred income

	2016 £	*2015 £*
Deferred grant brought forward	-	-
Grant received for subsequent period	9,999	-
Released to income from charitable activities	-	-
Deferred grant carried forward	9,999	-

15 Analysis of movements in restricted funds

	Balance at 1 April 2015 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2016 £
Big Lottery Fund	11,075	85,198	(73,647)	-	22,626
LCC (No Way Out)	1,479	750	(2,183)	-	46
ESF	(6,050)	6,048	-	2	-
Hyndburn Borough Council	-	10,000	-	-	10,000
Total	6,504	101,996	(75,830)	2	32,672

Name of restricted fund — **Description, nature and purposes of the fund**

Big Lottery – this funding is over 5 years and is for the set up and running costs of the Charity, we also employ 2 full time staff from this funding.

The ESF restricted funds are used to carry out a project in training the following groups of people including unemployed & economically inactive people (19 years and over), lone parents, people aged 50 and over, people from ethnic minorities, people with disabilities and health conditions, women and other disadvantaged groups.

LCC (No Way Out)No Way Out – LCC funding, £9,999 No way out is a crime and prevention package that is delivered in schools to year 10. We also use this funding to run the CELLS project which is a referral based project. Young people who are on the cusp of criminal activity are referred to the project for intervention. We have the use of a mobile prison cell. The LCC funding funds the delivery of the sessions both in schools and the prison cell, it also covers the volunteer costs for delivering the project.

Hyndburn Borough Council- £10,000. This funds our Your Space project which provides support for young people who are or at risk of becoming homeless, this money pays for the training of volunteers and volunteer expenses, it also provides a volunteer coordinator role, which is incorporated into my role.

16 Analysis of movement in unrestricted funds

	Balance at 1 April 2015 £	Income £	Expenditure £	Transfers £	As at 31 March 2016 £
General fund	6,823	19,766	(5,862)	(2)	20,725
	6,823	19,766	(5,862)	(2)	20,725

Name of unrestricted fund	**Description, nature and purposes of the fund**
General fund	The reserves of the charity.

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Net current assets/(liabilities)	20,725	-	32,672	53,397
Total	20,725	-	32,672	53,397

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2016 £	*2015 £*
Net income/(expenditure) for the year	40,070	*(10,647)*
Adjustments for:		
Dividends, interest and rents from investments	-	*(5)*
Decrease/(increase) in debtors	(949)	-
Increase/(decrease) in creditors	9,640	*742*
Net cash provided by/(used in) operating activities	48,761	*(9,910)*