

BLUMARBLE CAPITAL LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2020 TO 31 JULY 2021

BLUMARBLE CAPITAL LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BLUMARBLE CAPITAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 FEBRUARY 2020 TO 31 JULY 2021

Directors	S P Wilson M E Henson
Company Number	08289607 (England and Wales)
Registered Office	FIRST FLOOR 39 HIGH STREET BILLERICAY ESSEX CM12 9BA
Accountants	LowTax Limited 39A High Street Billericay Essex CM12 9BA

BLUMARBLE CAPITAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	152,440	73,609
Investments	<u>5</u>	100,000	-
		<u>252,440</u>	<u>73,609</u>
Current assets			
Debtors	<u>6</u>	10,545,124	7,362,653
Cash at bank and in hand		4,647,866	4,050,906
		<u>15,192,990</u>	<u>11,413,559</u>
Creditors: amounts falling due within one year	<u>7</u>	(3,777,060)	(5,627,103)
Net current assets		<u>11,415,930</u>	<u>5,786,456</u>
Total assets less current liabilities		<u>11,668,370</u>	<u>5,860,065</u>
Provisions for liabilities			
Other provisions	<u>8</u>	(571,047)	-
Net assets		<u>11,097,323</u>	<u>5,860,065</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>11,097,123</u>	<u>5,859,865</u>
Shareholders' funds		<u>11,097,323</u>	<u>5,860,065</u>

For the period ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2022 and were signed on its behalf by

M E Henson
Director

Company Registration No. 08289607

BLUMARBLE CAPITAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2020 TO 31 JULY 2021

1 Statutory information

BluMarble Capital Limited is a private company, limited by shares, registered in England and Wales, registration number 08289607. The registered office is FIRST FLOOR, 39 HIGH STREET, BILLERICAY, ESSEX, CM12 9BA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2020	14,156	113,450	127,606
Additions	4,897	112,412	117,309
At 31 July 2021	19,053	225,862	244,915
Depreciation			
At 1 February 2020	13,155	40,842	53,997
Charge for the period	1,474	37,004	38,478
At 31 July 2021	14,629	77,846	92,475
Net book value			
At 31 July 2021	4,424	148,016	152,440
At 31 January 2020	1,001	72,608	73,609

BLUMARBLE CAPITAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2020 TO 31 JULY 2021

5 Investments

**Other
investments
£**

Valuation at 1 February 2020	-
Additions	100,000
Valuation at 31 July 2021	100,000

6 Debtors: amounts falling due within one year

**2021
£** **2020
£**

Amounts due from group undertakings etc.	10,545,000	6,009,241
Accrued income and prepayments	124	1,353,412
	10,545,124	7,362,653

7 Creditors: amounts falling due within one year

**2021
£** **2020
£**

Bank loans and overdrafts	-	4,507,733
Amounts owed to group undertakings and other participating interests	969,000	-
Taxes and social security	1,243,970	140,875
Loans from directors	14,976	978,495
Accruals	1,549,114	-
	3,777,060	5,627,103

8 Provisions for liabilities

£

At 1 February 2020	-
Additional provisions made during the period	571,047
At 31 July 2021	571,047

The Company entered into a cross company indemnity, in respect to a related party Blumarble Property Ltd, for up to a maximum sum of £5,710,477 the indemnity will cover a period of 2 years from the date of completion of all properties listed in the indemnity document. A provision has been made at the rate of 10% of the total indemnity and this will be reviewed periodically by the directors.

9 Transactions with related parties

As at the balance sheet date, there were directors current account balances owed to the directors totalling £14,976 (2020 £978,494)

As at the balance sheet date the company owed amounts to the following companies which are all related parties with common directors and shareholders

Decorant Limited £469,000 (2020 : Nil)
Green Shade Investments Ltd £500,000 (2020: Nil)

As at the balance sheet date the company was owed amounts by the following companies which are all related parties with common directors and shareholders

BluMarble Property Ltd £9,755,000 (2020 : £4,580,000)
The Coach House Limited £790,000 (2020 : £500,000)

BLUMARBLE CAPITAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2020 TO 31 JULY 2021

10 Average number of employees

During the period the average number of employees was 2 (2020: 2).

