

Registered number
08289607

BluMarble Capital Limited

Filleted Accounts

31 January 2017

BluMarble Capital Limited**Registered number:** 08289607**Balance Sheet****as at 31 January 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	3,701	6,906
Current assets			
Debtors	4	2,981,750	3,227,056
Cash at bank and in hand		1,756,612	180,964
		<u>4,738,362</u>	<u>3,408,020</u>
Creditors: amounts falling due within one year	5	(1,608,320)	(722,576)
Net current assets		<u>3,130,042</u>	<u>2,685,444</u>
Net assets		<u>3,133,743</u>	<u>2,692,350</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		3,133,543	2,692,150
Shareholders' funds		<u>3,133,743</u>	<u>2,692,350</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M E Henson

Director

Approved by the board on 21 September 2017

BluMarble Capital Limited
Notes to the Accounts
for the year ended 31 January 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 February 2016		12,821
At 31 January 2017		<u>12,821</u>
Depreciation		
At 1 February 2016		5,915
Charge for the year		<u>3,205</u>
At 31 January 2017		<u>9,120</u>
Net book value		
At 31 January 2017		<u>3,701</u>
At 31 January 2016		6,906
4 Debtors	2017	2016
	£	£
Other debtors	<u>2,981,750</u>	<u>3,227,056</u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	471	-
Trade creditors	736,932	415,917
Corporation tax	127,913	149,095

Other creditors	743,004	157,564
	<u>1,608,320</u>	<u>722,576</u>

6 Related party transactions

As at the balance sheet date M E Henson had a directors loan account balance of £320,720 (2016: £146,000). As at the balance sheet date S P Wilson had a directors loan account balance of £322,283 (2016: £1,563).

BluMarble Property Limited
Directors and shareholders M E Henson and S P Wilson are also directors and shareholders of BluMarble Property Limited. As at the balance sheet date the company was owed by BluMarble Property Limited £2,981,750 (2016: £2,981,750).

Green Shade Limited
Director and shareholder M E Henson is also a director and shareholder of Green Shade Limited. As at the balance sheet date the company owed Green Shade Limited £341,500 (2016: £160,000).

Decorant Advisory Services Limited
Director and shareholder S P Wilson is also a director and shareholder of Decorant Advisory Services Limited. As at the balance sheet date the company owed Decorant Advisory Services Limited £343,550 (2016: £160,000).

Decorant Limited
Director and shareholder S P Wilson is also a director and shareholder of Decorant Limited. As at the balance sheet date the company owed Decorant Limited £100,000 (2016: £245,306 was owed to the company).

7 Other information

BluMarble Capital Limited is a private company limited by shares and incorporated in England. Its registered office is:

4th Floor, Acorn House
Great Oaks
Basildon
Essex
SS14 1EH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.