Acute Financials Limited

Company No. 08285331

Director's Report and
Unaudited Accounts

30 April 2016

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Acute Financials Limited COMPANY INFORMATION

Director

Azeem Abbas

Registered Office

215 Great Horton Road
Bradford
West Yorkshire
BD7 3BG

Accountants

Kii Accountants Limited
Office 8-9
6 Hallfield Road
Bradford
BD1 3RQ

Acute Financials Limited
DIRECTORS REPORT
The Director presents his report and accounts for the year ended 30 April 2016.

Principal activities

The principal activity of the company during the year under review was .
to provide Business Consultancy , Bookkeeping , Accounting and Auditing Services

Director

The Director who served during the year was as follows:

Azeem Abbas

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

Azeem Abbas
Director
30 April 2016

Acute Financials Limited
ACCOUNTANTS REPORT
Accountant's Report to the director of Acute Financials Limited on the preparation of the unaudited statutory accounts for the year ended 30 April 2016

In order to assist you to fulfil your duties under the companies act 2006, we have prepared for your approval the financial statements of Acute Financials Limited for the year ended 30 April 2016, which comprise the Profit and loss account, the balance sheet and the related notes from the compnay's accounting records and from information and explainations you have given us.

As a practising member of Institute of Financial Accountants, we are subject to ethical and other professional requirements.

This report is made solely to the Board of Directors of Acute Financial Statements, as a body, in occordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements off Acute Financials Limited, as a body , in this report in occordance with the requirements of the institute of Financial Accountants. To the fullest extent

It is your duty to ensure that Acute Financials Limited has kept addiquate accounting records and to prepare statutory financial statement that give a true and fair view of Assets, Liabilities, Financial Position and Profit of Acute Financial Limited. You consider that Acute Financial Limited is exempt from the statutory audit requirement for the year.

Kii Accountants Limited
Certified Accountant
Office 8-9
6 Hallfield Road
Bradford
BD1 3RQ

Muhammad Kamran Aslam
IFA Membership Number : 253714
IFA Practicing Certificate : 05018

30 April 2016

Acute Financials Limited PROFIT AND LOSS ACCOUNT for the year ended 30 April 2016

	Notes	2016	2015
		£	£
Turnover		39,415	33,611
Administrative expenses		(36,857)	(31,179)
Operating profit	2	2,558	2,432
Profit on ordinary activities before taxation		2,558	2,432
Taxation	3	(354)	-
Profit for the financial year after taxation		2,204	2,432

Acute Financials Limited
RECOGNISED GAINS AND LOSSES
for the year ended 30 April 2016

	Notes	2016	2015
		£	£
Profit for the financial year		2,204	2,432
Total recognised gains and losses related to the year		2,204	2,432
Total recognised gains and losses since last accounts		2,204	

Acute Financials Limited BALANCE SHEET
at 30 April 2016

Company No.08285331	**Notes**	**2016**	**2015**
		£	**£**
Fixed assets			
Tangible assets	4	2,916	2,808
		2,916	2,808
Current assets			
Debtors	5	29,105	8,391
Cash at bank and in hand		24,940	19,100
		54,045	27,491
Creditors: Amount falling due within one year	6	(9,337)	(14,879)
Net current assets		44,708	12,612
Total assets less current liabilities		47,624	15,420
Creditors: Amounts falling due after more than one year	7	(46,000)	(16,000)
Net assets/(liabilities)		1,624	(580)
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	1,524	(680)
Shareholder's funds		1,624	(580)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 April 2016

And signed on its behalf by:

Azeem Abbas
Director
30 April 2016

Acute Financials Limited NOTES TO THE ACCOUNTS for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financia Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax)derived from the provision of goods and serv customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated us

Furniture, fittings and	20% Reducing balance

2 Operating Profit

	2016	2015
This is stated after charging:	£	£
Depreciation of owned fixed assets	730	702
Directors' remuneration	6,200	6,500

3 Taxation

	2016	2015
	£	£
UK corporation tax		
Charge for the period	354	-
Total corporation tax	354	-
Tax on profit on ordinary activities	354	-

4 **Tangible fixed assets**

	Fixtures, fittings and equipment
	£
Cost or revaluation	
At 1 May 2015	4,387
Additions	838
At 30 April 2016	5,225
Depreciation	
At 1 May 2015	1,579
Charge for the year	730
At 30 April 2016	2,309
Net book values	
At 30 April 2016	2,916
At 30 April 2015	2,808

5 **Debtors**

	2016	2015
	£	£
Trade debtors	26,705	7,991
Prepayments and accrued income	2,400	400
	29,105	8,391

6 **Creditors:**
amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1,217	5,327
Corporation tax	354	-
Other taxes and social security	249	-
Other creditors	6,017	9,050
Accruals and deferred income	1,500	502
	9,337	14,879

7 **Creditors:**
amounts falling due after more than one year

	2016	2015
	£	£
Unsecured Director's loan account (Azeem Abbas)	46,000	16,000
	46,000	16,000

8 **Share Capital**

	Nominal value	2016	2016
	£	Number	£
Allotted, called up and fully paid:			
Shares	1.00	100	100
			100

9 **Reserves**

At 1 May 2015	-
Profit for the period	-
At 30 April 2016	-

10 **Related party disclosures**

Controlling party

Immediate controlling party	The company was controlled throughout the year by its director Mr Azeem Abbas, by virtue of the fact that he has a beneficial interest in

Acute Financials Limited DETAILED
PROFIT AND LOSS ACCOUNT
for the year ended 30 April 2016

	2016	2015
	£	£
Turnover	39,415	33,611
Selling and marketing costs		
Other selling and marketing costs		
Advertising and PR	3,269	7,612
	3,269	7,612
Other administrative costs		
Employee costs		
Salaries/wages	13,924	-
Directors' remuneration	6,200	6,500
Staff training	-	849
	20,124	7,349
Motor and travel costs		
Vehicles - General costs	1,317	3,364
	1,317	3,364
Premises costs		
Rent	7,200	7,000
Premises cleaning	163	300
	7,363	7,300
General administrative costs, including depreciation and amortisation		
Depreciation of fixtures, fittings and equipment	729	702
Bank charges	101	78
General insurances	958	1,423
Postage and couriers	140	97
Software, IT support and related costs	929	862
Stationery and printing	92	183
Telephone, fax and broadband	303	599
	3,252	3,944
Legal and professional costs		
Accountancy and bookkeeping	1,500	1,500
Other legal and professional costs	32	110
	1,532	1,610
Administrative expenses	36,857	31,179
Operating profit	2,558	2,432
Profit on ordinary activities before taxation	2,558	2,432

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.