

REGISTERED NUMBER: 08280921 (England and Wales)

AV HOMEWORKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018

Lakeview Southern Limited.
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL



AV HOMEWORKS LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2018**

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AV HOMEWORKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

DIRECTOR: N A Puxted

SECRETARY: Mrs J Puxted

REGISTERED OFFICE: 2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

REGISTERED NUMBER: 08280921 (England and Wales)

ACCOUNTANTS: Lakeview Southern Limited
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

BALANCE SHEET
30TH NOVEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	27,357	36,476
CURRENT ASSETS			
Stocks		40,388	51,492
Debtors	5	13,779	28,917
Cash at bank		<u>5,035</u>	<u>14,521</u>
		59,202	94,930
CREDITORS			
Amounts falling due within one year	6	<u>36,585</u>	<u>39,862</u>
NET CURRENT ASSETS		<u>22,617</u>	<u>55,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,974	91,544
CREDITORS			
Amounts falling due after more than one year	7	(3,936)	(7,872)
PROVISIONS FOR LIABILITIES		<u>(6,930)</u>	<u>(6,930)</u>
NET ASSETS		<u>39,108</u>	<u>76,742</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>39,008</u>	<u>76,642</u>
SHAREHOLDERS' FUNDS		<u>39,108</u>	<u>76,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

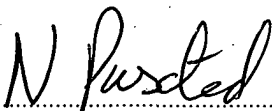
The notes form part of these financial statements

BALANCE SHEET - continued
30TH NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 09.4.19..... and were signed by:



.....
N A Puxted - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

1. STATUTORY INFORMATION

AV Homeworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

AV HOMEWORKS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1st December 2017	
and 30th November 2018	<u>72,981</u>
DEPRECIATION	
At 1st December 2017	36,505
Charge for year	<u>9,119</u>
At 30th November 2018	<u>45,624</u>
NET BOOK VALUE	
At 30th November 2018	<u>27,357</u>
At 30th November 2017	<u>36,476</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	<u>13,779</u>	<u>28,917</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	3,936	3,936
Taxation and social security	9,615	16,758
Other creditors	<u>23,034</u>	<u>19,168</u>
	<u>36,585</u>	<u>39,862</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>3,936</u>	<u>7,872</u>

8. RELATED PARTY DISCLOSURES

At the year end the company owed the director £21,525 (2017 : £17,705).

9. ULTIMATE CONTROLLING PARTY

The company is under the control of the director.