

REGISTERED NUMBER: 08280921 (England and Wales)

AV HOMEWORKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2017



Lakeview Southern Limited
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

AV HOMEWORKS LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2017**

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AV HOMEWORKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2017**

DIRECTOR: N A Puxted

SECRETARY: Mrs J Puxted

REGISTERED OFFICE: 2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

REGISTERED NUMBER: 08280921 (England and Wales)

ACCOUNTANTS: Lakeview Southern Limited
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

AV HOMEWORKS LIMITED (REGISTERED NUMBER: 08280921)**BALANCE SHEET
30TH NOVEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		36,476		48,635
CURRENT ASSETS					
Stocks		51,492		31,779	
Debtors	5	28,917		18,159	
Cash at bank		14,521		62,302	
		94,930		112,240	
CREDITORS					
Amounts falling due within one year	6	39,862		49,900	
NET CURRENT ASSETS			55,068		62,340
TOTAL ASSETS LESS CURRENT LIABILITIES			91,544		110,975
CREDITORS					
Amounts falling due after more than one year	7		(7,872)		(11,808)
PROVISIONS FOR LIABILITIES			(6,930)		(9,727)
NET ASSETS			76,742		89,440
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			76,642		89,340
SHAREHOLDERS' FUNDS			76,742		89,440

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AV HOMEWORKS LIMITED (REGISTERED NUMBER: 08280921)

BALANCE SHEET - continued
30TH NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26/04/17 and were signed by:



.....
N A Puxted - Director

The notes form part of these financial statements

AV HOMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2017

1. STATUTORY INFORMATION

AV Homeworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

AV HOMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH NOVEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st December 2016 and 30th November 2017	72,981
DEPRECIATION	
At 1st December 2016	24,346
Charge for year	12,159
At 30th November 2017	36,505
NET BOOK VALUE	
At 30th November 2017	36,476
At 30th November 2016	48,635

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	28,917	18,159

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	3,936	4,757
Taxation and social security	16,758	12,454
Other creditors	19,168	32,689
	39,862	49,900

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	7,872	11,808

8. RELATED PARTY DISCLOSURES

At the year end the company owed the director £17,705 (2016 : £31,269).

9. ULTIMATE CONTROLLING PARTY

The company is under the control of the director.