

Registered Number 08279421

WHITESHILL SYSTEMS LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	31,165	35,910
Tangible assets	3	490	1,015
		<u>31,655</u>	<u>36,925</u>
Current assets			
Debtors		11,507	20,925
Cash at bank and in hand		4,315	17,421
		<u>15,822</u>	<u>38,346</u>
Creditors: amounts falling due within one year		<u>(36,663)</u>	<u>(60,912)</u>
Net current assets (liabilities)		<u>(20,841)</u>	<u>(22,566)</u>
Total assets less current liabilities		<u>10,814</u>	<u>14,359</u>
Creditors: amounts falling due after more than one year		(10,000)	(10,000)
Provisions for liabilities		(118)	(144)
Total net assets (liabilities)		<u>696</u>	<u>4,215</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		596	4,115
Shareholders' funds		<u>696</u>	<u>4,215</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2017

And signed on their behalf by:

Mark Dudley, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	47,445
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>47,445</u>
Amortisation	
At 1 December 2015	11,535
Charge for the year	4,745
On disposals	<u>-</u>

At 30 November 2016	<u>16,280</u>
Net book values	
At 30 November 2016	<u>31,165</u>
At 30 November 2015	<u>35,910</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	2,191
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>2,191</u>
Depreciation	
At 1 December 2015	1,176
Charge for the year	525
On disposals	-
At 30 November 2016	<u>1,701</u>
Net book values	
At 30 November 2016	<u>490</u>
At 30 November 2015	<u>1,015</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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