COMPANY REGISTRATION NUMBER 08276621

BRONSONS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2016



FINNIESTON BERRY PARTNERSHIP LIMITED
Chartered Accountants
Europa House
72-74 Northwood Street
Birmingham
B3 1TT

BRONSONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

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BRONSONS LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	£	2015 £
FIXED ASSETS	2			
Tangible assets			**81,154**	90,759
CURRENT ASSETS				
Debtors		**28,132**		28,281
Cash at bank and in hand		**2,570**		3,464
		30,702		31,745
CREDITORS: Amounts falling due within one year	3	**124,605**		118,700
NET CURRENT LIABILITIES			**(93,903)**	(86,955)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(12,749)**	3,804
CREDITORS: Amounts falling due after more than one year	4		**28,153**	37,185
GOVERNMENT GRANTS	5		**8,196**	10,928
			(49,098)	(44,309)
CAPITAL AND RESERVES				
Called up equity share capital	6		**2**	2
Profit and loss account			**(49,100)**	(44,311)
DEFICIT			**(49,098)**	(44,309)

The Balance sheet continues on the following page.

The notes on pages 3 to 6 form part of these abbreviated accounts.

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27 January 2017, and are signed on their behalf by:

S Jennings
Director

Company Registration Number: 08276621

BRONSONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance basis
Fixtures & Fittings	-	20% reducing balance basis
Equipment	-	20% reducing balance basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon the company's future profitability and the continued support of the company's shareholders and creditors.

If this basis were not to be valid, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2015	**103,756**
Additions	**24,212**
Disposals	**(19,500)**
At 30 September 2016	**108,468**
DEPRECIATION	
At 1 October 2015	**12,997**
Charge for year	**21,385**
On disposals	**(7,068)**
At 30 September 2016	**27,314**
NET BOOK VALUE	
At 30 September 2016	**81,154**
At 30 September 2015	90,759

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Hire purchase agreements	**18,444**	35,522

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Hire purchase agreements	**28,153**	37,185

5. GOVERNMENT GRANTS

	2016 £	2015 £
Received and receivable	**11,656**	11,656
Amortisation	**(3,460)**	(728)
	8,196	10,928

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2