Registered number
08276021

GROVELY PET SUPPLIES LIMITED

Unaudited Abbreviated Accounts

31 October 2014

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COMPANIES HOUSE

GROVELY PET SUPPLIES LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of GROVELY PET SUPPLIES LIMITED for the year ended 31 October 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of GROVELY PET SUPPLIES LIMITED for the year ended 31 October 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.



ROWLES & CO
Chartered Accountants
Unit 205 Millbrook Road West
Southampton
Hampshire
SO15 0HW

27 February 2015

GROVELY PET SUPPLIES LIMITED
Registered number: 08276021
Abbreviated Balance Sheet
as at 31 October 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		1,125		-
Current assets					
Stocks		5,000		5,000	
Cash at bank and in hand		3,685		2,140	
		8,685		7,140	
Creditors: amounts falling due within one year		(13,291)		(10,622)	
Net current liabilities			(4,606)		(3,482)
Total assets less current liabilities			(3,481)		(3,482)
Creditors: amounts falling due after more than one year			(1)		(1)
Net liabilities			(3,482)		(3,483)
Capital and reserves					
Profit and loss account			(3,482)		(3,483)
Shareholders' funds			(3,482)		(3,483)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

E Chislett-Milne
Director
Approved by the board on 27 February 2015

GROVELY PET SUPPLIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

GROVELY PET SUPPLIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

2 Tangible fixed assets

	£
Cost	
Additions	1,500
At 31 October 2014	1,500
Depreciation	
Charge for the year	375
At 31 October 2014	375
Net book value	
At 31 October 2014	1,125

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
? Preference shares	£1 each	-	1	1