

HILLCREST NOMINEES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

COMPANY REGISTRATION NUMBER - 08274821

HILLCREST NOMINEES LIMITED
Company Number - 08274821

ABBREVIATED BALANCE SHEET

31 March 2016

		<u>2016</u>		<u>2015</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,439		-
Investments-Joint Syndicates	3		72,299		65,966
			<u>73,738</u>		<u>65,966</u>
CURRENT ASSETS					
Cash at Bank		<u>973</u>		<u>9,612</u>	
CURRENT LIABILITIES					
CREDITORS - Amounts falling due within one year		<u>47,854</u>		<u>59,237</u>	
NET CURRENT LIABILITIES			<u>(46,881)</u>		<u>(49,625)</u>
NET ASSETS			<u><u>26,857</u></u>		<u><u>16,341</u></u>

HILLCREST NOMINEES LIMITED
Company Number - 08274821

ABBREVIATED BALANCE SHEET

31 March 2016

		2016		2015	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			26,856		16,340
SHAREHOLDERS' FUNDS			26,857		16,341

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 3 April 2017.

..... } M BRANDEIS
 Director

HILLCREST NOMINEES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office/Computer equipment - 25% reducing balance

PROVISIONS

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

TURNOVER

Turnover represents surpluses on joint property investments, and net services provided.

INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these accounts.

HILLCREST NOMINEES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2016****2. FIXED ASSETS**

	Tangible fixed assets
	£
Cost or valuation	
Additions	1,919
At 31 March 2016	1,919
Depreciation	
Charge for year	480
At 31 March 2016	480
Net Book Values	
At 31 March 2016	1,439

3. INVESTMENT IN JOINT PROPERTY SYNDICATES

Investment at 1 April 2015	65,966
Surplus for the Year	12,041
	78,007
Repaid	(5,708)
Investment at 31 March 2016	72,299

4. CALLED UP SHARE CAPITAL

	2016	2015
	£	£
There was no change in share capital during the year.		
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.