HILLCREST NOMINEES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 31 MARCH 2015

COMPANY REGISTRATION NUMBER - 08274821

HILLCREST NOMINEES LIMITED
Company Number - 08274821

ABBREVIATED BALANCE SHEET

31 March 2015

	Notes	2015 £	2015 £	2013 £	2013 £
FIXED ASSETS					
Investments-Joint Syndicates	2		**65,966**		52,201
CURRENT ASSETS					
Cash at Bank		**9,612**		7,784	
CURRENT LIABILITIES					
CREDITORS - Amounts falling due within one year		**59,237**		56,572	
NET CURRENT LIABILITIES			**(49,625)**		(48,788)
NET ASSETS			**16,341**		3,413
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**16,340**		3,412
SHAREHOLDERS' FUNDS			**16,341**		3,413

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 31 March 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.
The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 February 2016.

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.....) M BRANDEIS
Director

HILLCREST NOMINEES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

PROVISIONS

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

TURNOVER

Turnover represents surpluses on joint proprerty investments.

INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these accounts.

2. INVESTMENT IN JOINT PROPERTY SYNDICATES

Investment at 1 November 2013	**52,200**
Additions	**7,500**
Surplus for the Year	**14,619**
	74,319
Repaid	**(8,353)**
Investment at 31 March 2015	**65,966**

3. CALLED UP SHARE CAPITAL

	2015	2013
	£	£

There was no change in share capital during the period.

Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.