

Registration number 08274607

Farm Estates Limited

Abbreviated accounts

for the year ended 31 October 2016

AMENDED ACCOUNTS.

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Farm Estates Limited

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Farm Estates Limited

**Accountants' report on the unaudited financial statements to the directors of
Farm Estates Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Roger Smallman & Co Ltd
Chartered Accountants
30A Bedford Place
Southampton
Hampshire**

SO15 2DG

Date:

Farm Estates Limited

**Abbreviated balance sheet
as at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		69,494		75,360
Current assets					
Stocks		77,156		77,490	
Debtors		6,726		4,572	
Cash at bank and in hand		15,415		3,244	
		<u>99,297</u>		<u>85,306</u>	
Creditors: amounts falling due within one year		<u>(152,037)</u>		<u>(193,249)</u>	
Net current liabilities			<u>(52,740)</u>		<u>(107,943)</u>
Total assets less current liabilities			16,754		(32,583)
Net assets/(liabilities)			<u>16,754</u>		<u>(32,583)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			16,753		(32,584)
Shareholders' funds			<u>16,754</u>		<u>(32,583)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Farm Estates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

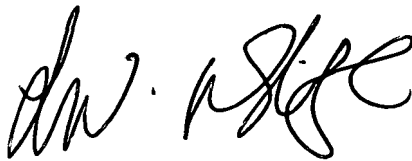
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31/07/17, and are signed on their behalf by:

L Mansbridge
Director



Registration number 08274607

The notes on pages 4 to 5 form an integral part of these financial statements.

Farm Estates Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Cattle

Quota - 5 yrs Straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Farm Estates Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2015	97,722	
Additions	14,041	
At 31 October 2016	<u>111,763</u>	
Depreciation		
At 1 November 2015	22,362	
Charge for year	19,907	
At 31 October 2016	<u>42,269</u>	
Net book values		
At 31 October 2016	<u>69,494</u>	
At 31 October 2015	<u>75,360</u>	
3. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	