

Registered Number 08274607

FARM ESTATES LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	75,360	23,866
		<u>75,360</u>	<u>23,866</u>
Current assets			
Stocks		77,490	66,216
Debtors		4,572	-
Cash at bank and in hand		3,244	17,874
		<u>85,306</u>	<u>84,090</u>
Creditors: amounts falling due within one year		<u>(193,249)</u>	<u>(124,299)</u>
Net current assets (liabilities)		<u>(107,943)</u>	<u>(40,209)</u>
Total assets less current liabilities		<u>(32,583)</u>	<u>(16,343)</u>
Total net assets (liabilities)		<u>(32,583)</u>	<u>(16,343)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(32,584)	(16,344)
Shareholders' funds		<u>(32,583)</u>	<u>(16,343)</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 January 2016

And signed on their behalf by:

L Mansbridge, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total income value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Plant & Machinery - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Cattle Quota's - 5% Straight Line

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	38,467
Additions	63,252
Disposals	(3,997)
Revaluations	-
Transfers	-
At 31 October 2015	<u>97,722</u>
Depreciation	
At 1 November 2014	14,601
Charge for the year	7,761
On disposals	-
At 31 October 2015	<u>22,362</u>
Net book values	
At 31 October 2015	<u><u>75,360</u></u>
At 31 October 2014	<u><u>23,866</u></u>

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