Registration number: 08273321

Investment Management Partners Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2018

Michaelides Warner & Co Limited
102 Fulham Palace Road
London
W6 9PL

Investment Management Partners Limited

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Investment Management Partners Limited

Company Information

Director	Mr James Thornton-Dewhirst
Registered office	Office 9 Wingate Square London SW4 0AF
Accountants	Michaelides Warner & Co Limited 102 Fulham Palace Road London W6 9PL

Investment Management Partners Limited

(Registration number: 08273321)
Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	931	1,734
Current assets			
Debtors	5	12,254	22,611
Cash at bank and in hand		26,248	61,776
		38,502	84,387
Creditors: Amounts falling due within one year	6	(25,542)	(35,605)
Net current assets		12,960	48,782
Net assets		13,891	50,516
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		13,890	50,515
Total equity		13,891	50,516

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 July 2019

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Mr James Thornton-Dewhirst
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Office 9
Wingate Square
London
SW4 0AF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Judgements in applying accounting policies and key sources of estimates uncertainty and estimates

The directors consider that there are no key judgements that management have made in the process of applying the company's accounting policies and that may have had a significant effect on the amounts recognised in the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	Straight Line at 25%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like investments, trade and other receivables, cash and bank balances, trade and other creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or cash consolidation expected to be paid or received.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2017 - 3).

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 November 2017	4,065	4,065
At 31 October 2018	4,065	4,065
Depreciation		
At 1 November 2017	2,331	2,331
Charge for the year	803	803
At 31 October 2018	3,134	3,134
Carrying amount		
At 31 October 2018	931	931
At 31 October 2017	1,734	1,734

5 Debtors

	2018 £	2017 £
Prepayments	1,466	1,466
Other debtors	10,788	21,145
	12,254	22,611

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	504	738
Taxation and social security	15,965	15,709
Accruals and deferred income	1,500	800
Other creditors	7,573	18,358
	25,542	35,605

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

8 Related party transactions

Other debtors include amounts owed from the director of £9,765 (2017 : £9,997). The balance is repayable on demand.

Transactions with directors

2018	At 1 November 2017 £	Advances to directors £	Repayments by director £	At 31 October 2018 £
Mr James Thornton-Dewhirst				
Amounts owed from / (to) the Director	9,997	71,823	(72,054)	9,765

2017	At 1 November 2016 £	Advances to directors £	Repayments by director £	At 31 October 2017 £
Mr James Thornton-Dewhirst				
Amounts owed from / (to) the Director	(36)	103,525	(93,492)	9,997

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.