REGISTERED NUMBER: 08269321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

GOODHAND ACOUSTICS LIMITED

GOODHAND ACOUSTICS LIMITED (REGISTERED NUMBER: 08269321)

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FOR THE YEAR ENDED 31 OCTOBER 2018

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GOODHAND ACOUSTICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:	Mr C D Goodhand Mrs A O Goodhand
REGISTERED OFFICE:	14 Uplands Road Brighton East Sussex BN1 7FA
REGISTERED NUMBER:	08269321 (England and Wales)
ACCOUNTANTS:	Hartley Fowler LLP Chartered Accountants Pavilion View 19 New Road Brighton East Sussex BN1 1EY

GOODHAND ACOUSTICS LIMITED (REGISTERED NUMBER: 08269321)

BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		10,714		18,110
CURRENT ASSETS					
Debtors	5	59,293		42,987	
Investments	6	10,000		-	
Cash at bank		35,736		28,623	
		105,029		71,610	
CREDITORS					
Amounts falling due within one year	7	27,497		18,409	
NET CURRENT ASSETS			77,532		53,201
TOTAL ASSETS LESS CURRENT LIABILITIES			88,246		71,311
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			88,146		71,211
SHAREHOLDERS' FUNDS			88,246		71,311

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 July 2019 and were signed on its behalf by:

Mr C D Goodhand - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Goodhand Acoustics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoice sales of goods and services, and flat rate VAT surplus. Revenue is recognised when work has been performed and the customer has been invoiced.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - at variable rates on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2. **ACCOUNTING POLICIES - continued**

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2017	64,208	744	3,221	68,173
Additions	-	290	-	290
Disposals	(1,168)	-	-	(1,168)
At 31 October 2018	63,040	1,034	3,221	67,295
DEPRECIATION				
At 1 November 2017	46,106	736	3,221	50,063
Charge for year	7,533	153	-	7,686
Eliminated on disposal	(1,168)	-	-	(1,168)
At 31 October 2018	52,471	889	3,221	56,581
NET BOOK VALUE				
At 31 October 2018	10,569	145	-	10,714
At 31 October 2017	18,102	8	-	18,110

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	14,279	14,779
Other debtors	45,014	28,208
	59,293	42,987

6. **CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
Unlisted investments	10,000	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,153	-
Taxation and social security	16,269	13,536
Other creditors	9,075	4,873
	27,497	18,409

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.