

Company Registration No. 08268621 (England and Wales)

SCHILLACI FINANCIAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

SCHILLACI FINANCIAL SERVICES LIMITED

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SCHILLACI FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,616		1,103
Current assets					
Debtors		3,588		2,396	
Cash at bank and in hand		52,989		24,176	
		<u>56,577</u>		<u>26,572</u>	
Creditors: amounts falling due within one year		<u>(29,831)</u>		<u>(21,756)</u>	
Net current assets			26,746		4,816
Total assets less current liabilities			<u>29,362</u>		<u>5,919</u>
Capital and reserves					
Called up share capital	3		2		1
Profit and loss account			29,360		5,918
Shareholder's funds			<u>29,362</u>		<u>5,919</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 January 2016

Mr Michael Schillaci
Director

Company Registration No. 08268621

SCHILLACI FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	Straight line over 3 years
Fixtures, fittings & equipment	Straight line over 3 years

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2014	1,522
Additions	2,499
At 31 October 2015	4,021
Depreciation	
At 1 November 2014	419
Charge for the year	986
At 31 October 2015	1,405
Net book value	
At 31 October 2015	2,616
At 31 October 2014	1,103

SCHILLACI FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	1 Ordinary A shares of £1 each	1	1
	1 Ordinary B shares of £1 each	1	-
		2	1

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