REGISTERED NUMBER: 08267613 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Consett DP Limited

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Consett DP Limited

Company Information
for the Year Ended 28 February 2017

DIRECTOR:	M Racz
SECRETARY:	M Racz
REGISTERED OFFICE:	178 York Road Hartlepool Cleveland TS26 9EA
REGISTERED NUMBER:	08267613 (England and Wales)
ACCOUNTANTS:	Flannagans - Hartlepool office Hub One, First Floor, Unit's 204 & 206 The Innovation Centre, Venture Court Queens Meadow Business Park Hartlepool TS25 5TG

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		377,369		404,160
Investments	5		33,000		33,000
			410,369		437,160
CURRENT ASSETS					
Stocks	6	9,940		6,681	
Debtors	7	431,562		366,662	
Cash at bank and in hand		24,629		116,606	
		466,131		489,949	
CREDITORS					
Amounts falling due within one year	8	675,452		697,485	
NET CURRENT LIABILITIES			(209,321)		(207,536)
TOTAL ASSETS LESS CURRENT LIABILITIES			201,048		229,624
CREDITORS					
Amounts falling due after more than one year	9		275,832		327,858
NET LIABILITIES			(74,784)		(98,234)
CAPITAL AND RESERVES					
Called up share capital			1,100		1,100
Retained earnings			(75,884)		(99,334)
SHAREHOLDERS' FUNDS			(74,784)		(98,234)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

M Racz - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Consett DP Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 March 2016	-	475,482	-	475,482
Additions	32,815	-	1,198	34,013
At 28 February 2017	32,815	475,482	1,198	509,495
DEPRECIATION				
At 1 March 2016	-	71,322	-	71,322
Charge for year	-	60,624	180	60,804
At 28 February 2017	-	131,946	180	132,126
NET BOOK VALUE				
At 28 February 2017	32,815	343,536	1,018	377,369
At 29 February 2016	-	404,160	-	404,160

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5. FIXED ASSET INVESTMENTS

	Own shares £
COST	
At 1 March 2016 and 28 February 2017	33,000
NET BOOK VALUE	
At 28 February 2017	33,000
At 29 February 2016	33,000

6. STOCKS

	2017 £	2016 £
Stocks	9,940	-
Finished goods	-	6,681
	9,940	6,681

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	390,158	298,772
VAT	-	44,319
Prepayments	41,404	23,571
	431,562	366,662

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	164,504	54,643
Hire purchase contracts	(6,954)	-
Trade creditors	53,265	222,150
Tax	7,671	-
Social security and other taxes	13,343	7,204
VAT	54,287	-
Other creditors	377,403	381,962
Directors' current accounts	5,000	5,000
Accrued expenses	6,933	6,933
Accrued Wages	-	19,593
	675,452	697,485

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9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	62,037	54,643
Bank Loan 2-3 years	62,037	54,643
Bank Loan 3-4 years	62,037	54,643
Bank loans more 5 yr by instal	89,721	163,929
	275,832	327,858

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	89,721	163,929

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10. RELATED PARTY DISCLOSURES

During the year the company had the following related parties:

Stockton DP Ltd
Hartlepool DP Ltd
Sunderland DP Ltd
Redcar DP Ltd
Scarborough DP Ltd
Washington DP Ltd
Middlesbrough DP Ltd
Chester Le Street DP Ltd
Oldham & Openshaw DP Ltd
Bishop Auckland DP Ltd
Houghton DP Ltd
Sunderland II DP Ltd
Burnley DP Ltd
Colne DP Ltd
Viral Effect Ltd
VE Mercury Ltd
Eighty8 Design Ltd
Red & Racz Ltd
Purple World Ltd
Racz Consultancy Ltd
Racz Investment Ltd
Kimm Health & Leisure Ltd
Gym Factory Gateshead Ltd
Gym Factory Ltd
Gym Factory Swindon Ltd
Gym Factory Leeds I Ltd
Gym Factory Newcastle I Ltd
Gym Factory Newcastle II Ltd
Gym Factory Durham Ltd
Great Plan Consulting Ltd

At the end of the year the company had the following balances with its related parties:

Sunderland DP Ltd - £27,237.29 CR
Scarborough DP Ltd - £21,810.96 CR
Washington DP Ltd - £51,854.00 DR
Middlesbrough DP Ltd - £38,298.13 DR
Chester Le Street DP Ltd - £319.16 CR
Burnley DP Ltd - £82,711.84 CR
Oldham & Openshaw DP Ltd - £12,311.02 CR
Colne Dp Ltd - £13,741.29 CR
Hartlepool DP Ltd - £50,877.25 DR
Racz Consultancy Ltd - £84,000.00 DR
Viral Effect Ltd - £41,800.02 DR
Any Time Fitness - £30,150 DR
Stockton DP Ltd - £18,892.97 DR
Redcar DP LTd - £34,799.12 CR
Racz Investment Ltd - £47,600.02 CR

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Gym Factory Ltd - £14,000 CR
Newton Aycliffe Dp Ltd - £849.43 DR
Consett DO Ltd - £53,6665.46 CR

11. ULTIMATE CONTROLLING PARTY

The controlling party is M Racz.

12. GOING CONCERN

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.