REGISTERED NUMBER: 08263321 (England and Wales)

MBS FABRICATIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

17 Tax & Accounting Limited
17 Mortimer Road
Queens Park
Bournemouth
Dorset
BH8 9HP

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for the Year Ended 31 October 2019

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MBS FABRICATIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2019

DIRECTOR:	S Farjadpour
SECRETARY:	
REGISTERED OFFICE:	53-59 Southcote Road Bournemouth Dorset BH1 3SH
REGISTERED NUMBER:	08263321 (England and Wales)
ACCOUNTANTS:	17 Tax & Accounting Limited 17 Mortimer Road Queens Park Bournemouth Dorset BH8 9HP

BALANCE SHEET
31 October 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		13,392		16,836
CURRENT ASSETS					
Stocks		2,750		2,750	
Debtors	5	64,739		103,358	
Cash at bank and in hand		1		51	
		67,490		106,159	
CREDITORS					
Amounts falling due within one year	6	115,600		105,313	
NET CURRENT (LIABILITIES)/ASSETS			(48,110)		846
TOTAL ASSETS LESS CURRENT LIABILITIES			(34,718)		17,682
CREDITORS					
Amounts falling due after more than one year	7		-		10,199
NET (LIABILITIES)/ASSETS			(34,718)		7,483
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(34,818)		7,383
SHAREHOLDERS' FUNDS			(34,718)		7,483

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 January 2020 and were signed by:

S Farjadpour - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2019

1. STATUTORY INFORMATION

MBS Fabrications Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 November 2018	50,009
Additions	1,020
At 31 October 2019	51,029
DEPRECIATION	
At 1 November 2018	33,173
Charge for year	4,464
At 31 October 2019	37,637
NET BOOK VALUE	
At 31 October 2019	13,392
At 31 October 2018	16,836

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	53,027	64,393
Other debtors	11,712	38,965
	64,739	103,358

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	92	8,660
Trade creditors	41,140	36,905
Taxation and social security	(9,604)	427
Other creditors	83,972	59,321
	115,600	105,313

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	-	10,199

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.